

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

27 October 2011

**Pioneer Resources Limited****TRADING HALT**

The securities of Pioneer Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 1 November 2011 or when the announcement is released to the market.

Security Code:           PIO

Tonia Oliveira

**Adviser, Listings (Perth)**