



PAYNES FIND GOLD LIMITED

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30 November 2011

Companies Announcement Office  
Australian Securities Exchange  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

### **Appointment of Director**

The Company is pleased to announce the appointment of Mr John David Hatherley as Non-Executive Director of the Company effective immediately.

John has been actively engaged in the resource sector for more than 20 years. John studied law at Bristol University, emerging with a LLB (Hons). In 1986, he started his career with BP and in 1992 became the head of all BP's naphtha, LPG and Chemical Feedstock Trading.

John was approached by Glencore in 1993, through which he founded the naphtha and LPG trading business. Over the next few years John ran the company's worldwide 'Light Ends' department, which included gasoline and natural gas. He was also responsible for the management of refining assets, restructuring the shipping business and joined the Energy Division General Management team.

At the time of John's departure in 2006, Glencore had grown exponentially and had overtaken Cargill as the largest private company in the world.

In recent years John has owned and managed various successful property and investment businesses in the UK, Singapore and Australia. He is currently the Chairman and CEO of Tadcaster Holdings in Singapore.

The board is delighted that Mr Hatherley has accepted our invitation to join Paynes Find Gold Limited. He will bring to the board considerable business experience, expertise and valuable insight into the resource sector.

Yours faithfully

**Paul Berresford**  
Chairman/Company Secretary