ASX Announcement

22 February 2011

Manager Company Announcement Office Australian Stock Exchange Level 4, 20 Bridge Street Sydney NSW 2000

Announcement No: POG - 02/11

Interest Rate Reset for Progress 2005-1 Trust

Priority One Agency Services Pty Limited as manager of the Progress 2005-1 Trust advises the details of the interest rate reset for POG are as follows:

ASX Security Code	POG
Interest Rate Reset - Class A Notes	5.01%
Interest Rate Reset - Class B Notes	5.13%
Rate effective from	22 February 2011
Applicable Reference Rate	1 month BBSW
Applicable Margin - Class A Notes	0.18%
Applicable Margin - Class B Notes	0.30%
Date of next reset rate	22 March 2011