

ASX Announcement

24 May 2011

Manager
Company Announcement Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Announcement No: POG – 05/11

Interest Rate Reset for Progress 2005-1 Trust

Priority One Agency Services Pty Limited as manager of the Progress 2005-1 Trust advises the details of the interest rate reset for POG are as follows:

| ASX Security Code | POG |
|-------------------------------------|--------------|
| Interest Rate Reset - Class A Notes | 5.18% |
| Interest Rate Reset - Class B Notes | 5.52% |
| Rate effective from | 23 May 2011 |
| Applicable Reference Rate | 1 month BBSW |
| Applicable Margin - Class A Notes | 0.36% |
| Applicable Margin - Class B Notes | 0.70% |
| Date of next reset rate | 22 June 2011 |