



Prophecy

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Company Announcement 6th December 2011

BASIS2 UTILITIES SOFTWARE SUCCESS

Prophecy is pleased to announce that two of its sales campaigns for its basis2 utilities billing solution have been successfully completed with contracts now in place. These are at the smaller end of the scale, but will deliver over \$1.5m of new revenue to the Prophecy group. A portion of this revenue is expected to be billed in this half, allowing Prophecy to meet its revenue and profit expectations for this part of its business.

Prophecy has been working diligently in a tough market and is very pleased with these sales outcomes. One of the sales has come out of our North American region and the other from EMEA covering Europe, the Middle East and Africa. In addition, Prophecy has been working with partners to move into the Software as a Service space so that the basis2 billing solution can be provided in the Cloud along with complementary products to fulfil a total solution for large customers on a worldwide basis. This is a market space that has a very large potential and our product is very well suited to the complexities of this part of the market. We see this area as one to provide future growth to our utilities solution package. Activity in this space is expected to accelerate during 2012.

The basis solution operates in a market that is very competitive and we have once again been able to demonstrate that we do have an appealing solution for each level, ranging from the small customers all the way through to the large part of the market space.

Ed Reynolds
Chairman

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For more details visit basis2.com
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