

26 October 2011

Manager Companies
Company Announcements Office
Australian Securities Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**Results of Annual General Meeting
PREMIUM INVESTORS LIMITED**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully

Reema Ramswarup
Company Secretary

1) Retirement and re-election of Lindsay Mann

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
18,056,955	639,230	97,325	3,085,251

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
21,819,743	1,364,618	97,325

2) Election of Roland David Burt

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,035,244	17,488,113	313,299	3,042,105

The motion was not carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
2,377,379	20,591,008	313,299

3) Retirement and re-election of Kenneth Stout

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,167,510	17,355,660	313,486	3,042,105

The motion was not carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
2,509,645	20,458,555	313,486

4) Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
18,186,414	1,511,104	1,026,188	732,429

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
19,596,380	2,211,104	1,026,188

5) Continuation of the Company's Business

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
17,705,387	1,093,723	64,048	3,015,603

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
21,481,780	1,735,858	64,048

6) **Adoption of New Constitution**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
18,242,514	288,257	309,953	3,038,037

The motion was carried as a special resolution on a poll the details of which are:

For	Against	Abstain
21,357,173	1,614,560	309,953

7) **Amendment of the Constitution**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
18,018,118	447,047	429,005	2,984,591

The motion was carried as a special resolution on a poll the details of which are:

For	Against	Abstain
21,079,331	1,773,350	429,005