

13 December 2011

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

APPOINTMENT OF CHAIRMAN

The Board of Premium Investors Limited (PRV) wishes to advise that Mr Tom Collins has stepped down as Chairman and Mr Lindsay Mann has been appointed Chairman of the Board.

Mr Collins will continue as a Director of the Company and will Chair the Audit & Risk Committee.

Yours faithfully



Reema Ramswarup
Company Secretary

