

STOCK EXCHANGE ANNOUNCEMENT

January 21, 2011

## Boardroom Radio on the New Anomaly at Barnes Hill and the Doolgunna

## ASX Release Stock Code: PRW

Proto Resources & Investments Ltd ("Proto", "the Company") is pleased to provide a first audio update for 2011 with **Mr Andrew Mortimer, Managing Director** titled "**Proto Reveals a New Anomaly at Barnes Hill**".

At Barnes Hill, Reverse Circulation drilling is currently underway on a programme for bulk sample collection. This ore will be used in the pilot plant of the optimised circuit that will commence in early February. Soil sampling results for the Barnes Hill Extension Prospect have also been received from the laboratory. These first soil results have identified a coincident Cu-Pb-Zn anomaly that is now being covered by infill sampling. The soil sampling results have also uncovered gold potential, which the Company will be investigating. Proto is progressing on achieving Mining Licence and development proposal milestones.

Proto has continued its acquisition strategy in the Doolgunna region of WA, encouraged by the geological model being championed by Great Western Exploration Limited. This geological model suggests that that the Yerrida Basin is, like the Bryah Basin hosting Sandfire Resources NL's Degrussa Discovery, also prospective for VMS style mineralisation. Proto has applied for five projects in the Doolgunna region. The audio broadcast also updates on the recently acquired Clara Hill project (WA), the Lindeman's Bore project (NT), as well as JP Morgan's holding which now stands at 25.4%.

To listen, copy the following details into your web browser: brr.com.au/event/72807

The presentation details are as follows:

- Proto Reveals a New Anomaly at Barnes Hill, with Mr Andrew Mortimer, Managing Director
- Thurs, 20 Jan 2010 10:00am AEST

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