

STOCK EXCHANGE ANNOUNCEMENT.

March 4, 2011

Updated RB Milestone Research Report

ASX Release, Stock Code: PRW

Proto is pleased to advise of the release overnight of an updated RB Milestone research report on the Company that provides a broad evaluation of Proto's projects. The report is available on Proto's website.

Research Report Released

Proto Resources & Investments Ltd ("Proto", "the Company") advises of the release of an updated research report on the Company. RB Milestone Group, LLC ("RB Milestone") is an independent equity research firm based on Wall Street, New York. RB Milestone has updated its analysis of Proto, with a new research report now available on the Proto website.

To access it, copy these details into your browser: protoresources.com.au/reports/broker

Alternatively, the report and other interactive research solutions can also be accessed on Proto's page on RB Milestone's proprietary platform, 'The Portal Network', by registering at: **rbmilestone.com/register**

As with all analyst reports, the updated research report contains estimates and forecasts prepared by the researcher, extrapolated from public information. Such forecast does not represent guidance issued by Proto, and should be read subject to the legal disclaimer below. As stated in the research report: "RB Milestone is not compensated for any analytical research and evaluation services that are performed for Proto, but RB Milestone has received cash compensation (under twenty five thousand US dollars) in exchange for other segregated services."

Enquiries:

Mr Andrew Mortimer Chairman and Joint Managing Director Proto Resources & Investments Ltd Office: +61 (2) 9225 4000

Mobile: +61 (2) 9225 4000 Mobile: +61 (0)433 894 923

Proto Resources & Investments Ltd ACN: 108 507 517

Suite 1901, Level 19, 109 Pitt St, Sydney 2000 NSW Australia PO Box R1870 Royal Exchange NSW 1225 **p:** +61 2 9225 4000 **f:** +61 2 9235 3889

e: info@protoresources.com.au **w:** www.protoresources.com.au



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About RB Milestone Group

"RB Milestone Group is a Wall Street based equity research firm that provides a variety of equity research solutions through its proprietary platform 'The Portal Network'. This web-based platform is Wall Street's premier interactive research hub and has significantly proven to outperform the effectiveness of traditional research solutions and coverage communications efforts." (Content provided by RB Milestone)

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