



13 December 2011

### **Withdrawal of Request for General Meeting**

Penrice Soda Holdings Limited (ASX Code: PSH) (Penrice) advises that London City Equities Limited and Capel Court Corporation Pty Limited (LCE), which collectively hold 5.2% of the voting shares in Penrice, today withdrew their requisition to hold a general meeting of Penrice shareholders to remove of all four non executive directors of the company and their replacement with three LCE nominees.

Penrice Chairman David Trebeck welcomed LCE's decision and said that, "Following the company's Annual General Meeting (AGM) on 5 December, at which the two retiring directors were re-elected with 80% of the votes cast (excluding LCE and associates), the proposed general meeting would have been a pointless and wasteful exercise."

"The company looks forward to receiving constructive support from LCE in the future, in the best interests of the company and all its shareholders."

"The Penrice board is capable, committed and well placed to guide the company in executing its plans outlined at the AGM and to complete the strategic review presently underway."

#### **About Penrice**

Penrice Soda Holdings Limited (ASX: PSH) is Australia's only manufacturer of soda ash and sodium bicarbonate and one of the world's largest sodium bicarbonate marketing companies. It also operates a limestone mine and is a significant supplier of industrial minerals and civil products.

The Company is committed to driving shareholder value through the manufacture and supply of a range of world-class products across a variety of industries and countries including packaging, building and construction, mining, detergents, food and personal care, stockfeed and environmental control/water purification.

For further information regarding Penrice Soda Holdings visit the company's website at [www.penrice.com.au](http://www.penrice.com.au)

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