



PMIGOLD

C O R P O R A T I O N



A Golden Future in Ghana

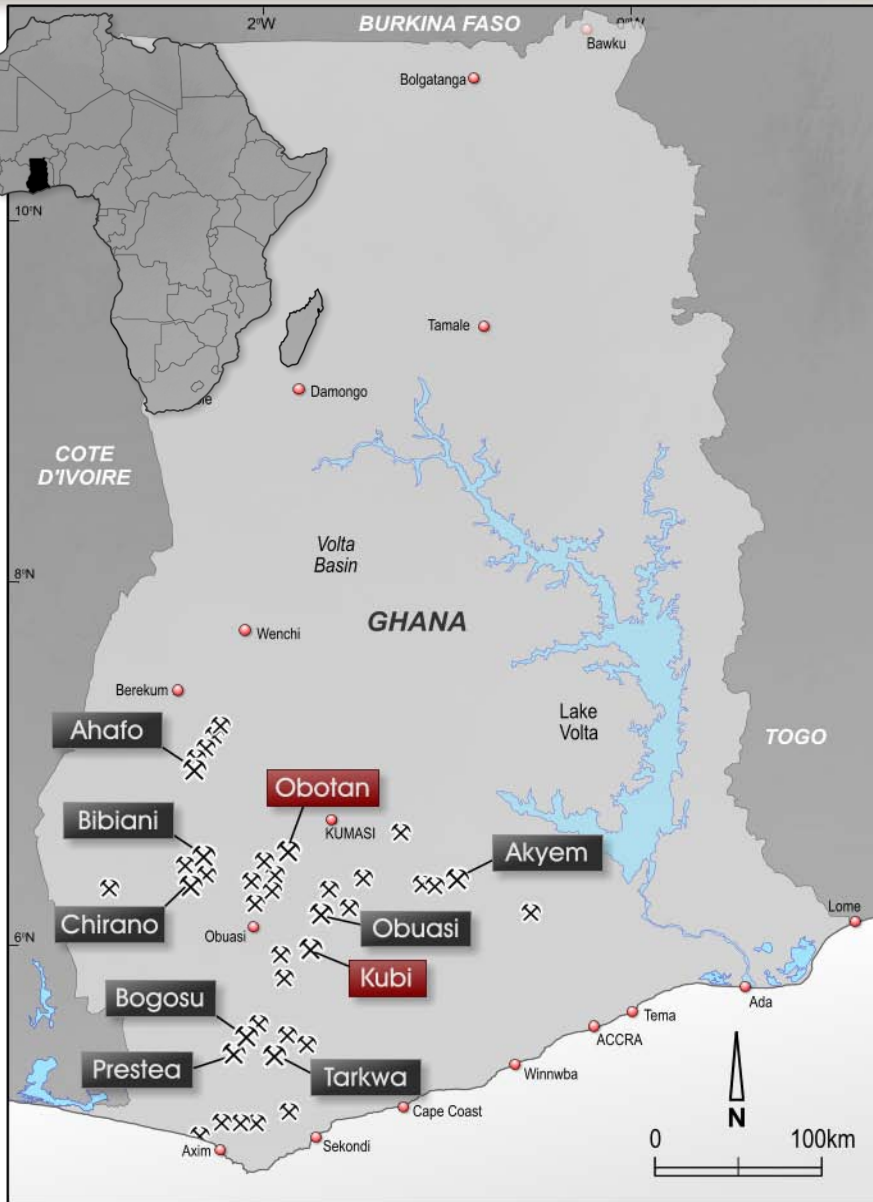
INDABA

February 2011

www.pmigoldcorp.com

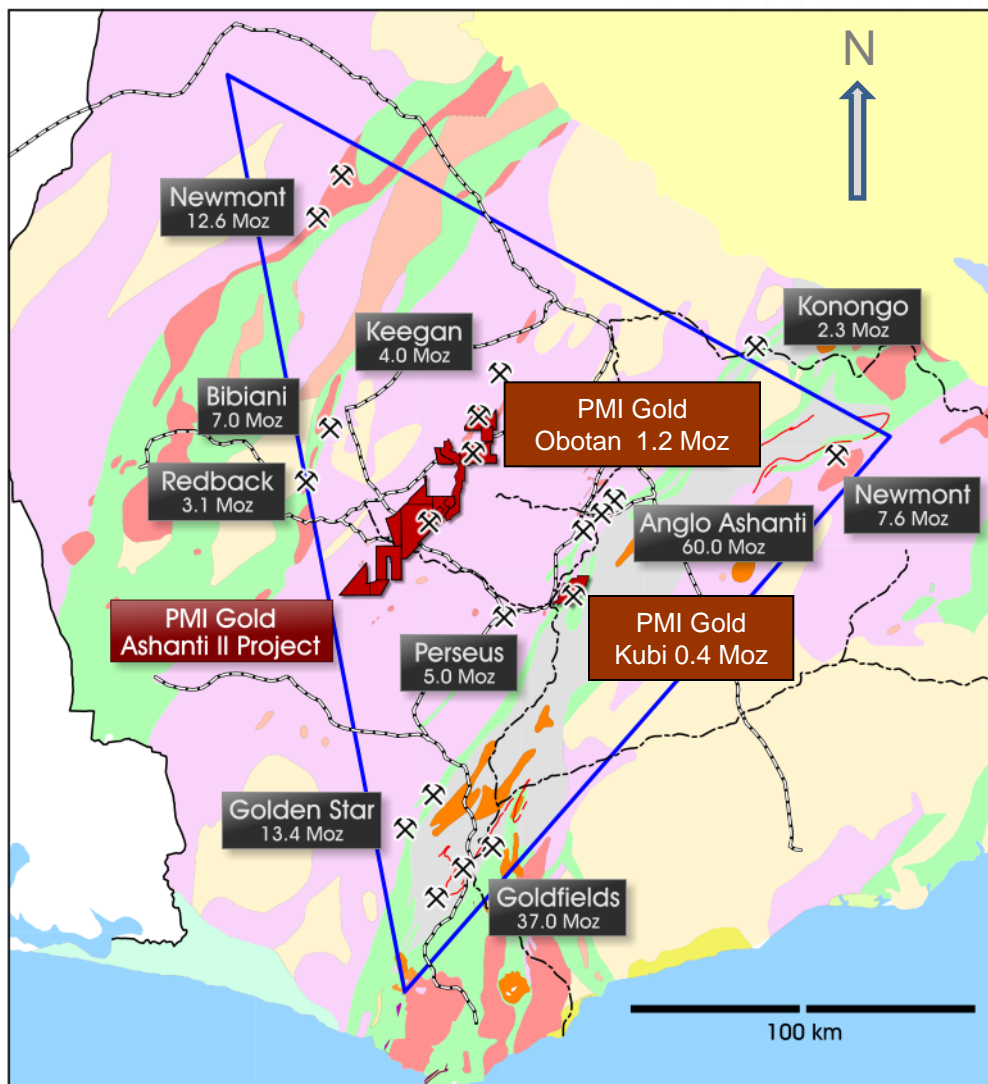


PMI Gold Corporation – Ghana Focused



- PMI Gold Corporation is a Canadian gold development company
- Listed on the TSX.V: PMV
- December 2010 listed on the ASX: PVM
- December 2010 raised \$35 million
- Debt Free
- Primary Focus: 1. Development of Obotan Project, 2. Exploration of its tenements, 3. Development of Kubi Project

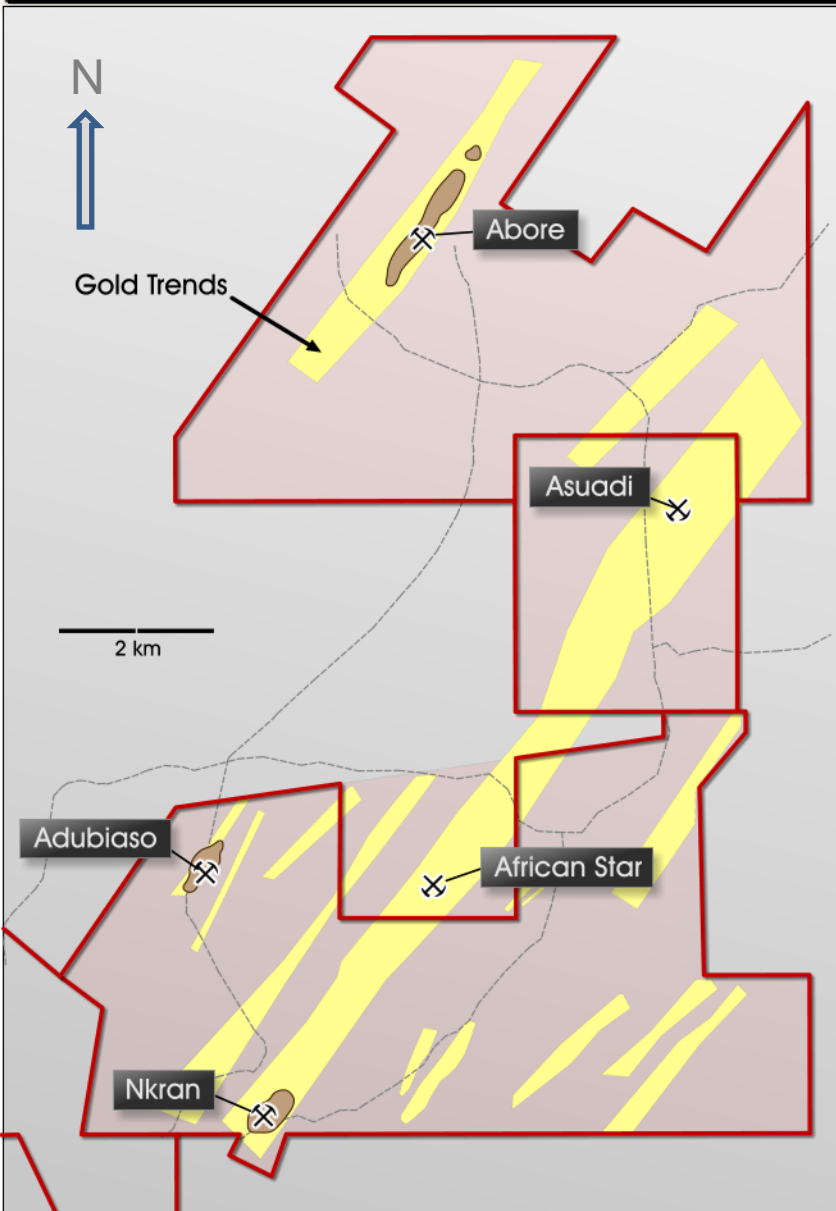
PMI Gold - Centre of Ghana's Golden Triangle



* Resources noted above are pre mining

- PMI Gold operating in Ghana since 2002
- 537 sq km of contiguous land holdings focused on Asankrangwa and Ashanti goldbelts;
- JORC Gold resource of:
 1. Obotan - 156k oz Indicated & 1,053k oz Inferred
 2. Kubi – 233k oz Indicated & 115k oz Inferred

1. Obotan Gold Project - Gold Resource



PMI Gold JORC Mineral Resource Estimate *						
	INDICATED			INFERRED		
	Tonnes	Au g/t	Oz	Tonnes	Au g/t	Oz
Nkran OC	539,000	1.58	27,462	5,945,000	2.0	384,777
Nkran UG	82,000	4.12	10,824	3,658,000	3.5	408,924
Abore	1,020,000	1.51	49,399	2,235,000	1.4	97,546
Asuadi	390,000	1.29	16,209	1,131,000	1.3	48,431
Adubiaso	1,033,000	1.58	52,560	2,667,000	1.3	113,248
TOTAL	3,064,000	1.59	156,000	15,637,000	2.10	1,053,000

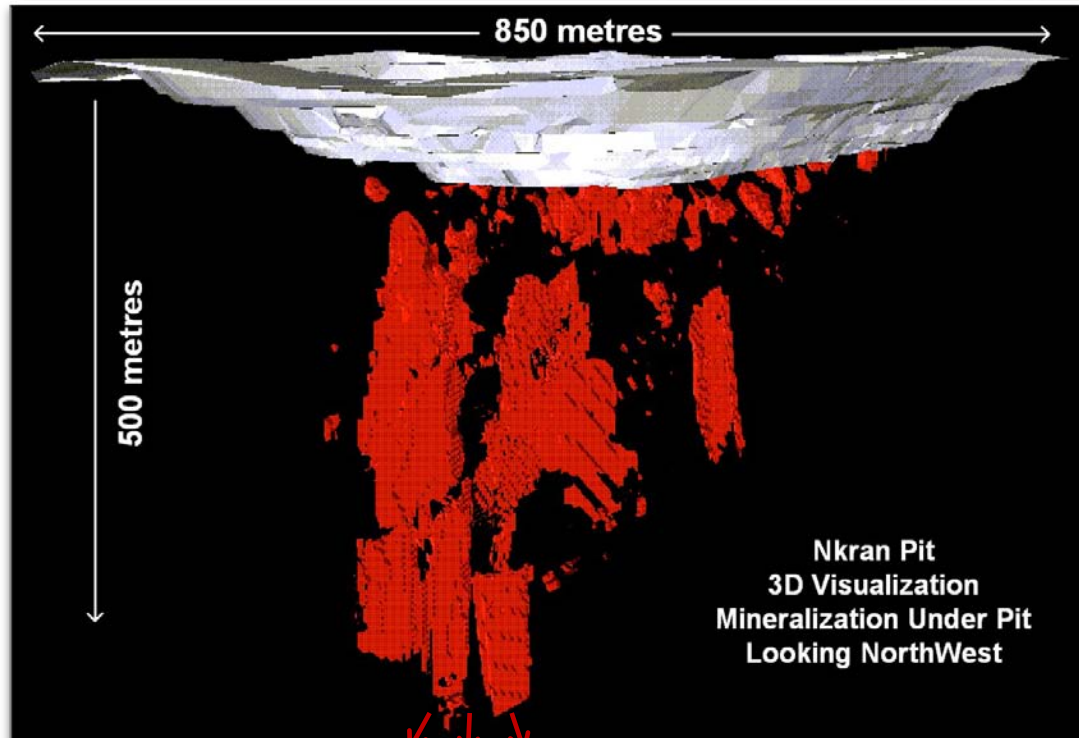
*Hellman & Schofield, Perth NI43-101, and based on PMI Gold recent 11,000 metres drilling and previous Rolute and other historical drill results. Nkran UG cut off 1.5g/t; Nkran OC 0.9 g/t; all others 0.5 g/t Au.

1. Obotan Gold Project



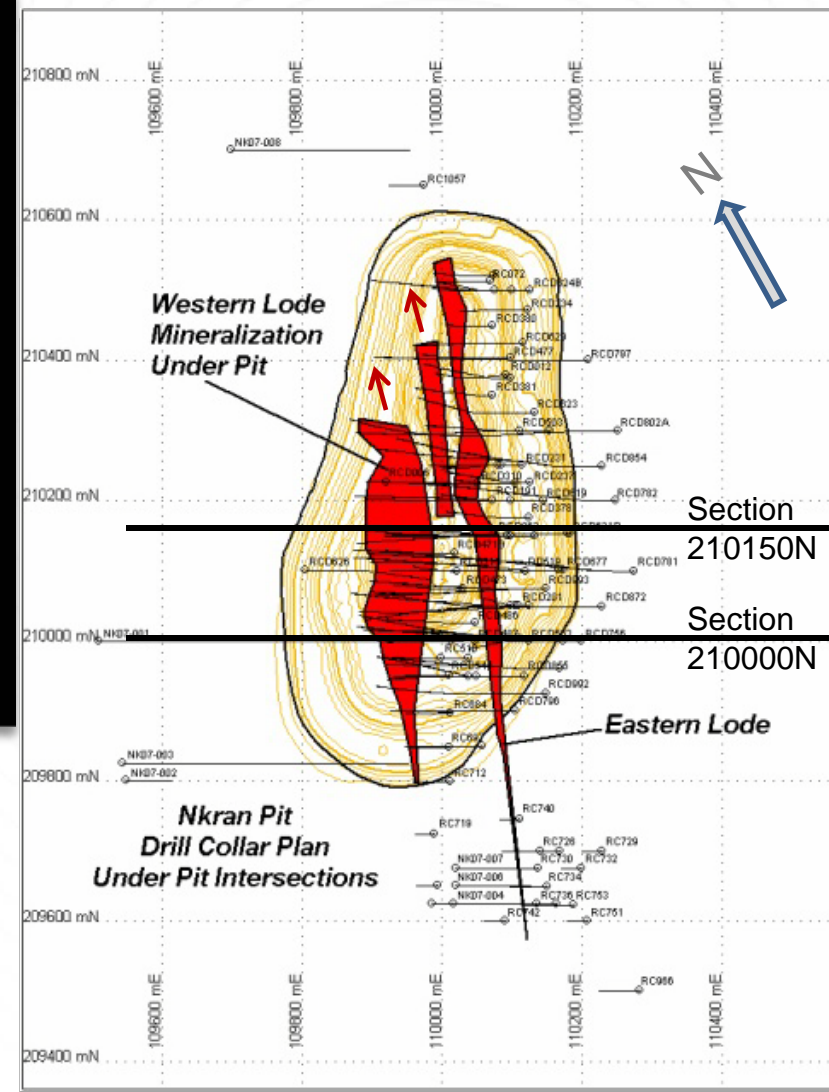
- BROWNFIELDS PROJECT
- Previous 730,000 oz of gold was produced from 3 open pits (Nkran, Adubiaso and Abores) by Resolute Mining. Production ceased in Dec 2002 when gold was below US\$350/ounce
- Reconciliation between previous reserve model and final production was excellent – close to 100% (with a historical average grade of ~2.2g/t)
- Metallurgical gold recovery averaged 95%
- Excellent infrastructure with major access roads, transportation, grid power in place
- No environmental liabilities from previous mining
- Down dip drilling by Resolute extended mineralisation to +400 metres below Nkran pit

Obotan Gold Project – Nkran Pit 3D

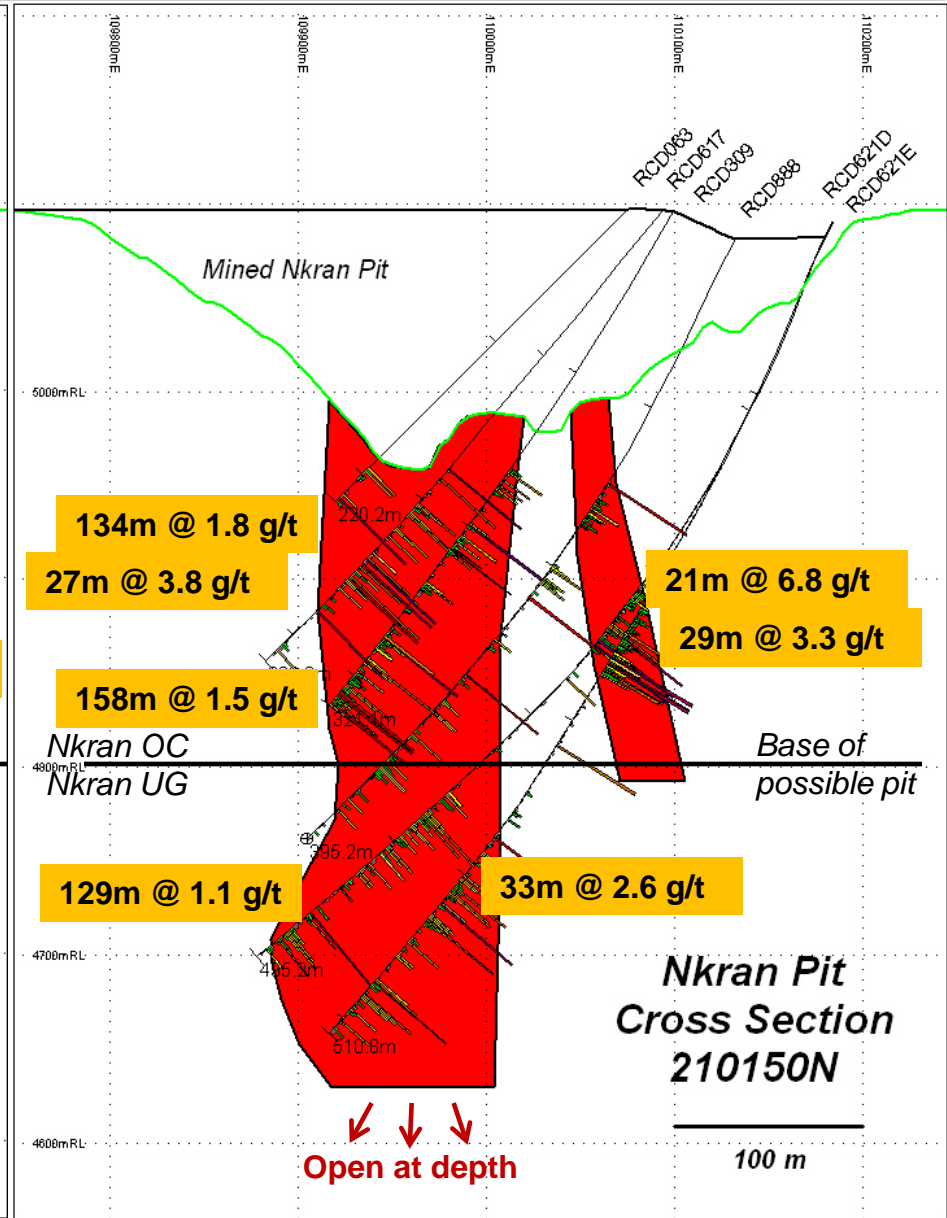
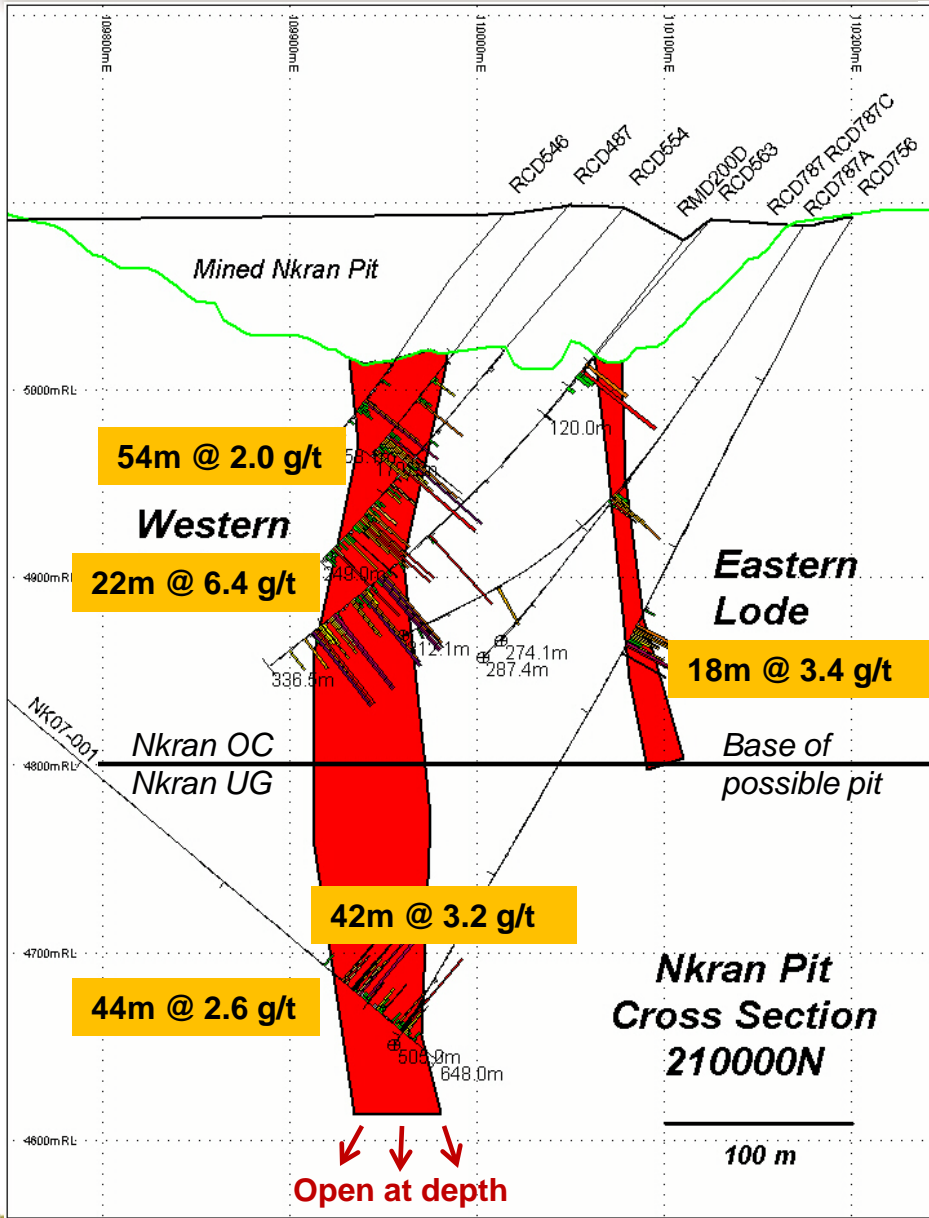
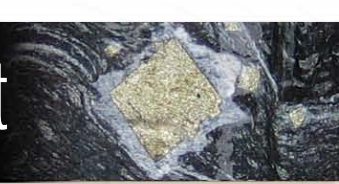


Open at depth

- 38,000 oz Au Indicated plus 790,000 oz Inferred resource to 400 metre depth
- Recent drilling results include 153 metres @ 2.37 g/t Au including 46 metres @ 5.23 g/t Au
- Open at Depth – future exploration target under Nkran pit
- High grade selective and/or bulk underground mining potential



Obotan Gold Project – X Sections Nkran Pit

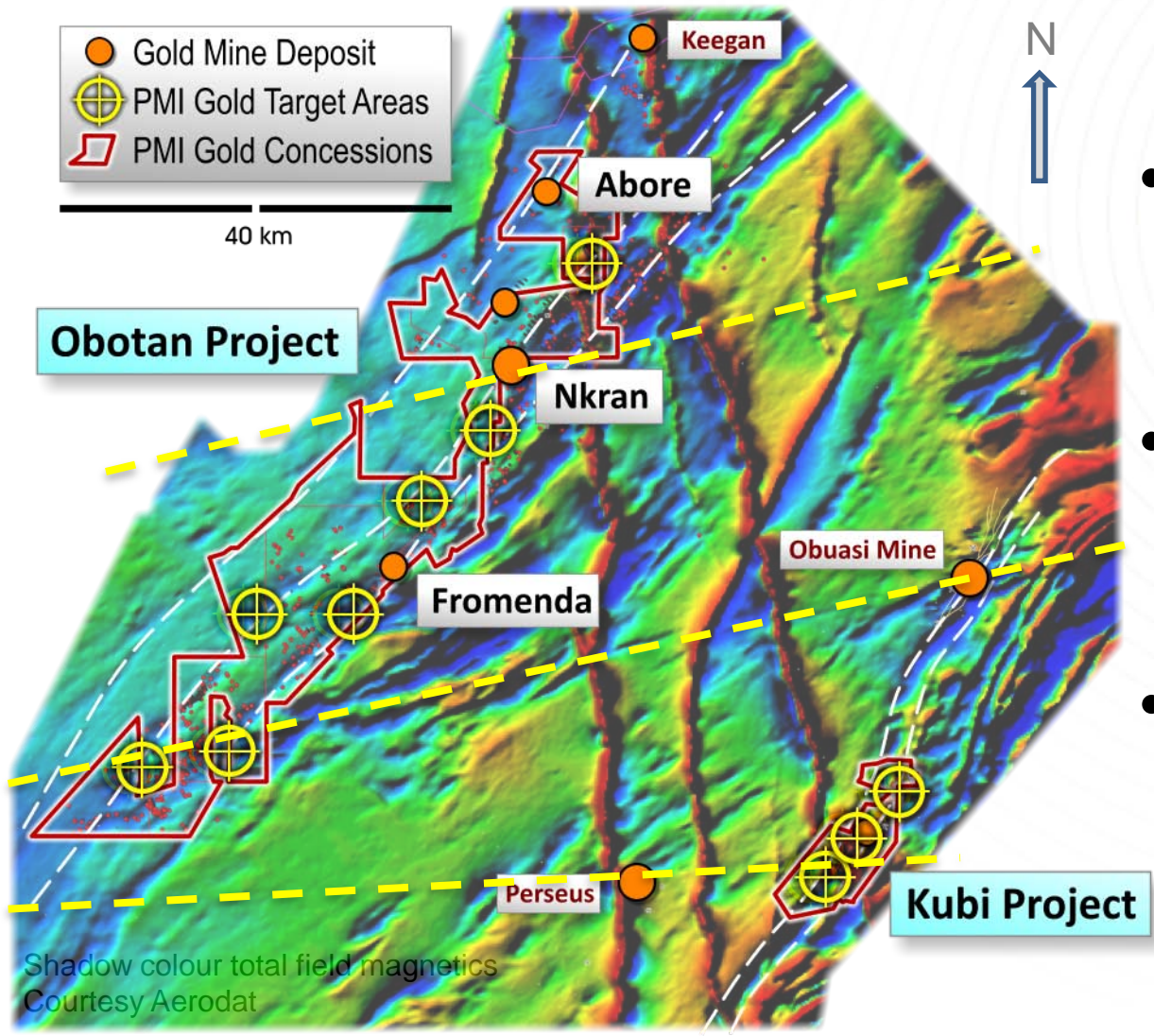


Obotan – Development Strategy



- **Expand and upgrade near surface resources for a future, deeper open pit** by 40,000 metre in-fill drilling at Nkran and satellite pits – 2 drill rigs on site, additional drill rigs presently being sourced
- **Target completion of PFS by December 2011**; this will be assisted by previous mining history and database.
 - Resource/reserve upgrade
 - Geotechnical and metallurgical test work
 - EIS and community relations
- **Target early cash flow** possibilities from satellite deposits (including trucking Kubi high grade) to fund Nkran cutback

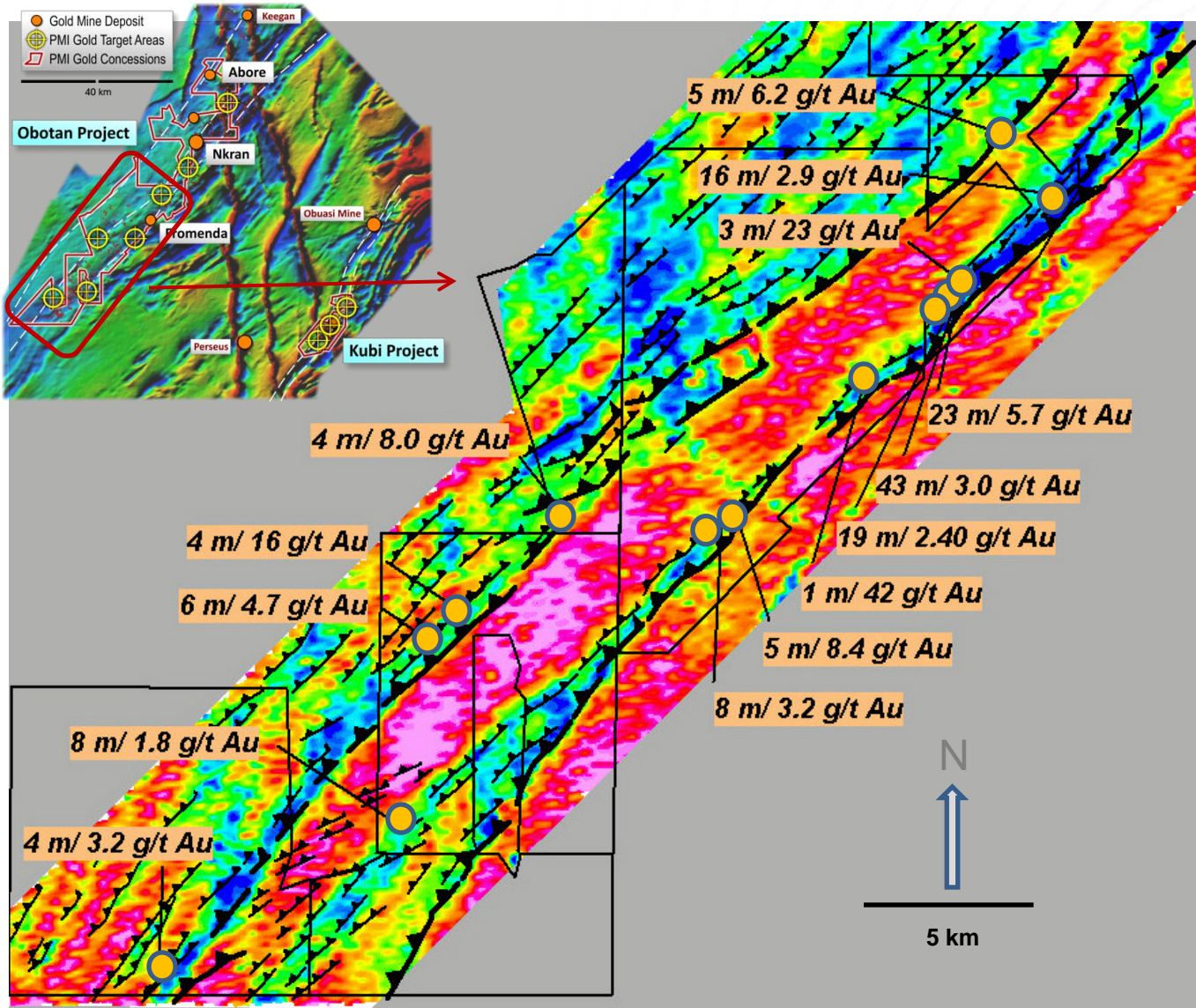
2. Asankrangwa - Exploration Targets



- Numerous excellent gold resource targets
- 70 km length of major gold belt largely untested by drilling
- Widespread local miner activities confirm local sources for gold
- PMI Gold now funded to aggressively progress gold exploration across entire tenement package

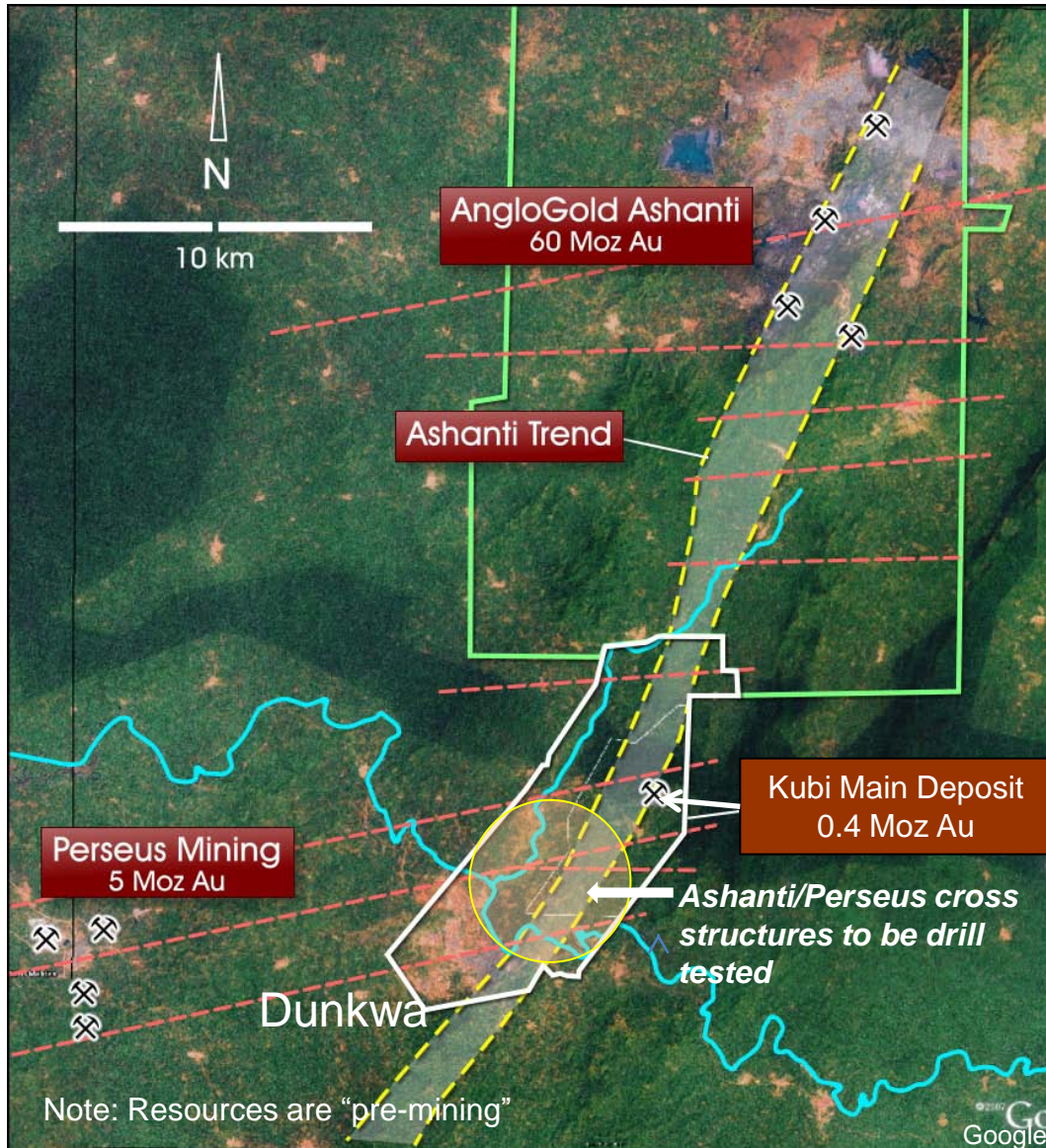
Shadow colour total field magnetics
Courtesy Aerodat

Asankrangwa - Regional Targets

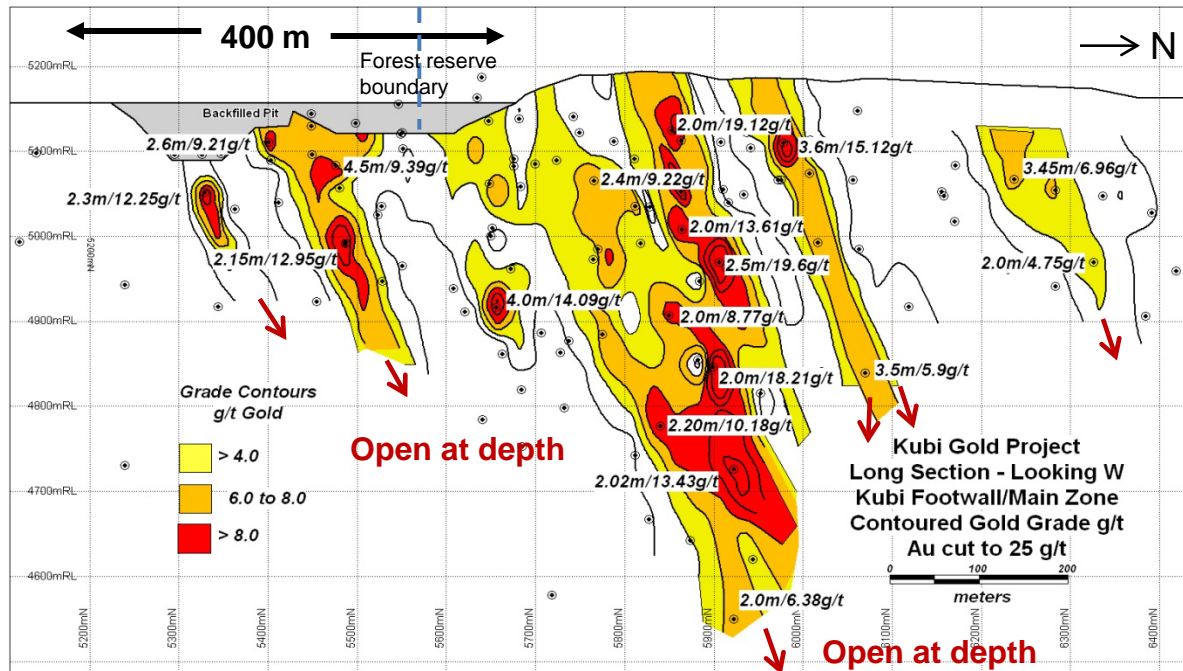


- Previous “discovery holes” to be focus of 2011 exploration programme
- First time one company has had control of 70 km length of Asankrangwa belt
- Targeting is utilising new airborne data

3. Kubi Gold Project

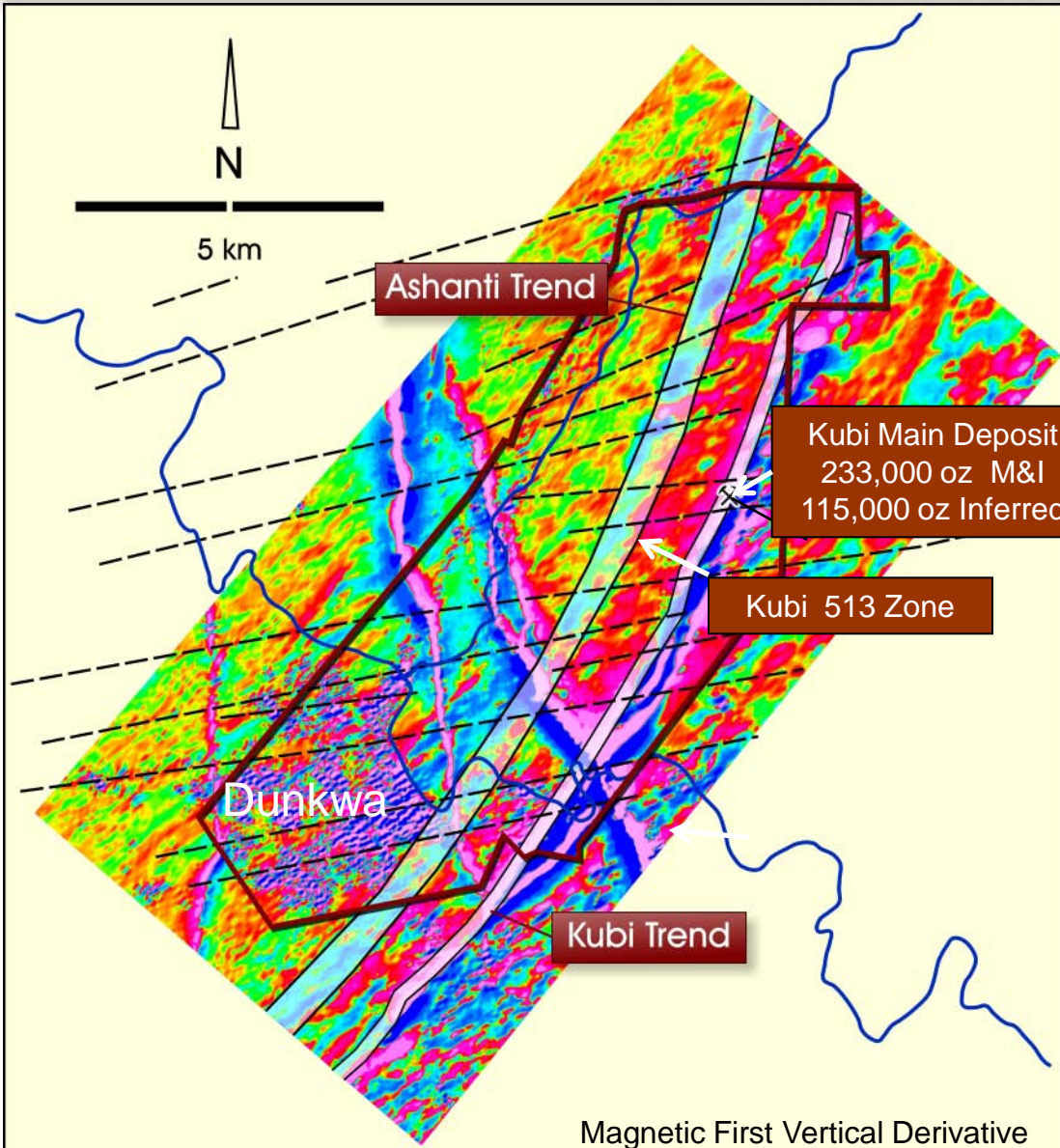


- Along strike from AngloGold Ashanti's 60 Moz Obuasi mine
- Ashanti Goldfields mined Kubi open pits up to 2005 – extracted 500,000 tonnes @ 3.65 g/t for 59,000 oz Au
- Kubi Main Deposit NI43-101 Mineral Resource estimate: Measured & Indicated 233,000 oz @ 5.48 g/t Au; Inferred 115,000 oz @ 5.31 g/t Au
- Mining Lease in place



- Previous mining only focused on 400 metres of a total of 1,800 metres strike length
- Steeply plunging ore shoots with average 2.6 m widths – high grade core open at depth
- Similar ore structure and tenor to AngloGold Ashanti's Obuasi deposit
- Potential to develop as a stand alone underground project or in conjunction with exploration discoveries within PMI's adjacent tenements

Kubi – Regional Discovery Potential



- High resolution magnetic and radiometric survey recently completed over all concessions
- Main structural controls identified
- Intersection of Ashanti shear zone and Perseus cross structures to be drill tested as a high priority
- Source of Dunkwa area alluvial gold to be drill tested as a high priority
- 25 km of Ashanti and Kubi shear zones; **only 9 km** partially drill tested to date
- 2,000 hole auger drilling program underway

MANAGEMENT - Board of Directors



Non Executive Chairman - Peter Buck, M.Sc. (Geology)

- 23 yrs with WMC in a variety of senior exploration and production roles both in Australia and Brazil; Director Exploration and Geology for LionOre and Managing Director of Breakaway Resources Limited

Managing Director/CEO – Collin Ellison, B.Sc. (Mining), C.Eng.

- 35 yrs international operating and project development experience, formerly CEO Goldbelt Res.

Executive Director - Douglas MacQuarrie, B.Sc.(Hons Geology & Geophysics), P.Geo. B.C.

- 35 yrs gold exploration experience - 18 yrs in West Africa

Executive Director - Thomas Ennison, LL.M (Honours) Harvard

- Barrister and Solicitor of the Supreme Court of Ghana, formerly Ghanaian Ambassador to Italy

Non Executive Director - Dr. John Clarke, MBA, Ph.D (Metallurgy)

- Formerly Executive Director of Ashanti Goldfields; Former CEO Nevsun Resources

Non Executive Director - Ross Ashton, B.Sc. (Geol)

- Previously founder/Managing Director of Red Back Mining Limited

Non Executive Director - Honourable J.H. Mensah, Economist

- Formerly Minister of Finance, Chairman National Development Planning Commission of Ghana

Summary



- Focused on rapidly progressing Obotan to development
- Significant start up gold resource at Obotan: 115koz Indicated; 1.05 Moz Inferred
- Development drilling in progress
- Previous gold mining at Obotan provides a major advantage in assisting economic studies
- Project management team being assembled
- Total of 85km of continuous tenement holdings on Asankrangwa and Ashanti goldbelts for a total area of 537 sq km
- \$5 million exploration program budgeted for 2011 to delineate new gold discoveries
- Exploration drill rigs and senior exploration staff being sourced
- Board has major African experience, including highly respected Ghanaian Directors
- Debt Fee and +\$30 million to aggressively advance it's Projects

Disclaimer

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS PRESENTATION

This presentation contains forward-looking statements which involve known and unknown risks, delays and uncertainties not under the Company's control which may cause actual results, performance or achievements of the Company to be materially different from the results, performance or expectations implied by these forward-looking statements.

Unless otherwise specified, all financial figures in this presentation are in Canadian Dollars unless otherwise stated. Product names that appear within this presentation are registered trademarks of their respective owner. The information contained in this Presentation or subsequently provided to the Recipient of this Presentation whether orally or in writing by or on behalf of PMI Gold Corporation (PMI) or their respective employees, agents or consultants ("Information") is provided to the Recipients on the terms and conditions set out in this notice.

The purpose of this Presentation is to provide Recipients with Information relating to PMI. The Presentation has been prepared by PMI and each Recipient must make his/her own independent assessment and investigation of PMI and its business and assets and should not rely on any statement or the adequacy and accuracy of any Information. PMI makes no representation or warranty (express or implied) as to the accuracy, reliability or completeness of the Information.

PMI and its respective directors, employees, agents and consultants shall have no liability (including liability to any person by reason of negligence or negligent misstatement) for any statements, opinions, information or matters (express or implied) arising out of, contained in or derived from, or for any omissions from the Presentation, except liability under statute that cannot be excluded. The Presentation contains reference to certain intentions, expectations and plans of PMI. These intentions, expectations and plans may or may not be achieved. They are based on certain assumptions which may not be met or on which views may differ.

The performance and operations of PMI may be influenced by a number of factors, many of which are outside the control of PMI. No representation or warranty, express or implied, is made by PMI or any of its respective directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

This Presentation does not constitute in any way an offer or invitation to subscribe for securities in PMI. The information in this presentation that relates to Mineral Resources at the Obotan Gold Project is based on a resource estimate that has been audited by Mr Robert Spiers, who is a full time employee of Hellman & Schofield Ltd. Mr Spiers is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and under NI43-101. Mr Spiers consents to the inclusion in the presentation of the matters based on information in the form and context in which it appears.

For Information purposes only. We seek safe harbour.

Gold resources stated are based on JORC and or Canadian NI43-101 compliant resources.