

17 October 2011

Company Announcement Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-lodgement (ASX Code: **PVM**)

Dear Sir/Madam,

COMPANY RESEARCH NOTE

PMI Gold Corporation (TSX-V: PMV) (ASX:PVM) is pleased to inform investors and shareholders of a recently prepared Research Note by Mr Mike Millikan, Resource Analyst of Hartleys Limited.

A copy of the Research Note is available on request from Mr Millikan as set out below, and will be posted on the Company's website.

Mike Millikan, Hartleys Limited: +61 8 9268 2805
Email: mike_millikan@hartleys.com.au

Yours sincerely



Collin Ellison
Managing Director & CEO

For further information please contact:

Investor Relations Canada:

Rebecca Greco, Fig House Communications
P. +1 (416) 822-6483
E. fighouse@yahoo.com

Investor Relations Australia:

Nicholas Read/Paul Armstrong, Read Corporate
P. +61 8 9388 1471
M. +61 419 929 046

PMI Contact Canada:

Marion McGrath, Corporate Secretary
P. +1 (604) 684-6264
Toll-Free: 1 (888) 682-8089

PMI Contact Australia:

Collin Ellison, Managing Director & CEO
P. +61 8 6188 7900

or visit the PMI Gold Corporation website at www.pmigoldcorp.com

*Level 3, 680 Murray Street, West Perth, WA, Australia, 6005
Phone: +61 (0)8 6188 7900 Fax: +61 (0)8 9321 8881*

*Suite 485 – 837 West Hastings Street, Vancouver, British Columbia, Canada V6C 3N6
Phone: +1 (604) 684-6264 Fax: +1 (604) 684-6242*