

PMI GOLD

C O R P O R A T I O N

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Resignation of Director

April 11, 2011 – PMI Gold Corporation (“PMI Gold” or “the Company”) (ASX: PVM, TSX.V: PMV) advises that Mr. Douglas MacQuarrie has tendered his resignation as a Director of the Company, effective immediately.

Mr. MacQuarrie stepped down from PMI Gold’s Managing Director to Director at the start of this year after the Company recruited highly experienced mining executive, Mr. Collin Ellison, as Managing Director and CEO to lead the development of the Company’s advanced Obotan and Kubi gold projects in Ghana, West Africa.

PMI Gold Chairman, Mr. Peter Buck, expressed his thanks to Mr. MacQuarrie on behalf of the Company’s Board and Management Team for his significant contribution over several years, particularly in identifying and securing the exploration tenements and gold deposits which now underpin PMI Gold’s development as an emerging West African gold company.

“On behalf of my fellow Directors, we would like to thank Mr. MacQuarrie for the hard work and substantial entrepreneurial effort he has put into building the Company,” he said. “Under the strong leadership of Collin Ellison, I am confident that PMI Gold has a strong and capable Board and Management Team in place to lead the development of the Obotan and Kubi assets and unlock the potential of our extensive exploration holdings in West Africa,” Mr Buck added.

On behalf of the Board,
Peter Buck
Chairman

About PMI Gold

PMI Gold Corporation (TSX.V: PMV, ASX: PVM) controls four previous operating mines on 85 kilometres of Ghana's major gold belts which were successfully mined at much lower gold prices, all located near the centre of near 200 million ounces of historical gold production and current resources.

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