

13 September 2011

Company Announcement Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-lodgement (ASX Code: **PVM**)

Dear Sir/Madam,

EXERCISE OF UNLISTED OPTIONS

PMI Gold Corporation (TSX-V: PMV) (ASX:PVM) wishes to advise the exercise of 100,000 unlisted options at C\$0.20 and 100,000 unlisted options at C\$0.30 in September 2011, raising cash of C\$50,000.

PMI Gold's issued capital increases to 198,254,584.

This change will be reflected in the Company's next monthly CDI movement update (Appendix 3B, Section 9).

Yours sincerely



Collin Ellison
Managing Director & CEO