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ASX Announcement

Eurodollar Foreign Exchange embeds IMX Software into its Business

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Powerlan today announced that IMX Software, the global leader in banknote trading and travel money technology solutions, has rolled out its Travel Money Exchange (TMX) online solution at EuroDollar Foreign Exchange, a recently-licensed foreign exchange company with head offices in Sandton, South Africa. The rollout was managed by IMX Software's local partner in South Africa, Business Edge.

EuroDollar Foreign Exchange adopted the TMX online platform for its business because it wanted a solution that was flexible enough to accommodate its future growth and that was built on international best practices in the forex retail industry, says Denzil Chalmers, CEO of EuroDollar Foreign Exchange.

"Because TMX is a browser-based application, it can be rolled out rapidly as we expand our business," says Chalmers. "That scalability and flexibility was important to us as a new business with ambitious plans for our future growth."

EuroDollar Foreign Exchange - which is an Authorised Dealer in Foreign Exchange with Limited Authority (ADLA) - has the advantage of starting out with a clean slate and no legacy systems. As such, it had the opportunity to embed all its policies and procedures into a system based on the latest technology right from the start.

EuroDollar saw TMX online as a logical choice because it implements international best practice with local support from Business Edge, Chalmers adds.

TMX online is a mature product with rich functionality that supports forex companies as they strive for efficient, secure operations that offer good customer service.

At head office level, Eurodollar management has a clear and up-to-the-minute view of its positions across all branches as it expands its branch network. It has access to real-time information and reports about stock, transactions and figures at each branch without needing to request them.

IMX Software offers a flexible range of solutions for retail foreign exchange businesses, from the stand-alone bureau de change, to large travel and banking operations. As a browser-based solution, TMX online offers low support and maintenance costs, coupled with fast and easy deployment to any new branch providing it has a PC and a data link installed.

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About Powerlan

Powerlan Limited (ASX: PWR) provides specialist information technology products and services through three operating divisions:

- **Clarity** (www.clarity.com) incorporating the Intellectual Property acquired from Omnix Software Ltd and Dot Communications Pty Ltd, provides proven, pre-integrated solutions that are used by service providers to roll-out and manage networks, develop and sell market leading products, fulfil customer orders and assure the quality of customer services for multi-vendor, multi-service networks.
- **ConverterTechnology** (www.convertertechnology.com) provides software and services to help enterprises capitalise on the benefits of Microsoft Office 2007 and 2010.
- **IMX Software** (www.imxsoftware.com) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.

All divisions are incorporated and operate as self-contained companies.

About IMX Software

IMX Software is the global leader in banknote trading and travel money technology solutions. Founded in 1991, the company specialises in developing software solutions for three market segments: wholesale currency and banknote trading; currency distribution and fulfilment; and retail foreign exchange and travel money products for business-to-business and business-to-consumer channels.

IMX wholesale and distribution solutions automate the processes that support the purchase, sale, fulfilment, secure shipment and settlement of high volume bank note, foreign currency and precious metal trading with integrated reporting tools that support internal audit and compliance obligations to the high standards demanded by central banks.

IMX retail solutions automate the provision of travel money products and cash, and foreign currency exchange via point-of-sale and online channels, with full support for international anti-money laundering regulations governing such transactions.

Over 100 organisations across the globe have benefited from IMX's solutions, including American Express, ANZ Bank, Credit Suisse, Commerzbank, Royal Bank of Scotland, Travelex and the UK and Australian Post Offices. For more information visit www.imxsoftware.com.