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ASX Announcement

IMX Software delivers web-based software solution for Flight Centre's Australian Travel Money network

New Software-as-a-Service solution assists agents and bureaus to deliver first class FX service to clients

5 April 2011

Powerlan today announced that IMX Software, the global leader in banknote trading and travel money technology solutions, has completed the first phase of its roll-out of a new point-of-sale solution for Flight Centre's Travel Money Currency Exchange (TMCE) subsidiary. The fully-hosted, web-based Travel Money eXpress Online (TMX-O) solution from IMX, will assist TMCE with their foreign exchange currency trading across their Australian branch and bureau network, with 43 branches now live.

Prior to implementing the TMX solution, Flight Centre Travel Money used an older generation standalone point-of-sale solution with limitations on management information and reporting across the branch network. With TMX that restriction is removed, providing the Perth-based management team with greatly improved visibility of business volumes and stock risk across the entire branch network. This in turn enables the business to operate at a higher level of stock efficiency and to respond rapidly on a nationwide scale to fluctuations in exchange rates with resulting profitability improvements.

As well as far greater visibility of transactional and stock position information TMX also removes a significant amount of manual business processes to allow staff to focus on higher value tasks. In addition, the automatic updating of exchange rates across the network allows the head office to better control buy/sell rates, thereby maximising revenues.

Justin Michael, General Manager of Travel Money Currency Exchange Pty Ltd, a subsidiary of Flight Centre, commented: "The new solution from IMX will provide our management team with much more insightful information, which in turn will enable us to respond in real-time to changing market conditions, make more informed decisions and focus our resources more effectively."

Bill Tickner, IMX's Chief Executive Officer added: "We are very pleased to be working with such a well-established travel brand in Australia and were able to fully exploit IMX's local resources in Melbourne and Sydney to provide local support for TMCE's business operations from Perth to Brisbane. We look forward to supporting the company's long term growth with our service."

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About Powerlan

Powerlan Limited (ASX: PWR) provides specialist information technology products and services through three operating divisions:

- **Clarity** (www.clarity.com) incorporating the Intellectual Property acquired from Omnix Software Ltd and Dot Communications Pty Ltd, provides proven, pre-integrated solutions that are used by service providers to roll-out and manage networks, develop and sell market leading products, fulfil customer orders and assure the quality of customer services for multi-vendor, multi-service networks.
- **ConverterTechnology** (www.convertertechnology.com) provides software and services to help enterprises capitalise on the benefits of Microsoft Office 2007 and 2010.
- **IMX Software** (www.imxsoftware.com) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.

All divisions are incorporated and operate as self-contained companies.

About IMX Software

IMX Software is the global leader in banknote trading and travel money technology solutions. Founded in 1991 and headquartered in London, the company specialises in developing software solutions for three market segments: wholesale currency and banknote trading; currency distribution and fulfilment; and retail foreign exchange and travel money products for business-to-business and business-to-consumer channels.

IMX wholesale and distribution solutions automate the processes that support the purchase, sale, fulfilment, secure shipment and settlement of high volume bank note, foreign currency and precious metal trading with integrated reporting tools that support internal audit and compliance obligations to the high standards demanded by central banks.

IMX retail solutions automate the provision of travel money products and cash, and foreign currency exchange via point-of-sale and e-commerce channels, with full support for international anti-money laundering regulations governing such transactions.

Over 100 organisations across the globe have benefited from IMX's solutions, including American Express, HSBC, M&S Money, ANZ Bank, Credit Suisse, Commerzbank, Royal Bank of Scotland, Travelex and the UK and Australian Post Offices. For more information visit www.imxsoftware.com.