

## ASX ANNOUNCEMENT

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11<sup>th</sup> November 2011

### **Appointment and Resignation of Company Secretary**

Mr Lloyd Flint has been appointed as Company Secretary of the Company, following the resignation of Mr Roland Berzins.

The Company would like to take this opportunity to thank Mr Berzins for his commitment and service to the Company during his tenure.

Mr Flint is a chartered Accountant with over 20 years experience in the corporate and financial services arena. He has held a number of management and senior administrative positions as well as providing corporate advisory services as a consultant to corporate clients.

Mr Flint graduated from the University of Zimbabwe with a Bachelor of Accounts and has a graduate certificate in Financial Planning (FINSIA), plus a MBA (Manchester School of Business, UK).

The Palace board believes the appointment of Mr Flint brings additional experience and value to the team.

Yours faithfully



Nicholas Clark  
Managing Director  
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#### **About Palace Resources**

Palace Resources goals are to create a sustainable exploration and development business focussed on resource opportunities in the Indonesian resource rich region. Palace has a strong management team which has a track record of acquiring and developing mineral projects in the Asia Pacific region. Palace is aggressively exploring and developing resources in the south-east Asia region, particularly Indonesia.