

ASX ANNOUNCEMENT

10th November 2011

Palace Resources Limited (“PXR” or “the Company”) is pleased to advise that Managing Director, Nick Clark, was recently interviewed by Wholesale Investor.

Wholesale Investor is Australia’s largest private investment platform that directly connects high net worth and professional investors with small cap ASX listed companies.

The interview is available to view on the Company’s website www.palaceresources.com.au

Yours faithfully



Nicholas Clark
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About Palace Resources

Palace Resources goals are to create a sustainable exploration and development business focussed on resource opportunities in the Indonesian resource rich region. Palace has a strong management team which has a track record of acquiring and developing mineral projects in the Asia Pacific region. Palace is aggressively exploring and developing resources in the south-east Asia region, particularly Indonesia.