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ASX ANNOUNCEMENT

26 September 2011

PALACE RESOURSES INFORMATION TO BE AVAILABLE THROUGH STANDARD & POOR'S CORPORATION RECORDS LISTING PROGRAM

Perth, Western Australia (Palace Resources Ltd) (ASX:PXR) is pleased to announce that its company information would be made available via Standard & Poor's Corporation Records Listing Program.

As part of the program, a full description of Palace Resources will be published in the Daily News Section of Standard Corporation Records, a recognized securities manual for secondary trading in up to 38 States under the Blue Sky Laws. Standard Corporation Records is available in print, CD-ROM, and via the Web at www.netadvantage.standardandpoors.com as well as through numerous electronic vendors.

The company information about Palace Resources to be made available through this program includes an in-depth description of the Palace Resources business operations, share price, dividend history, shares outstanding, company financial position, earnings, and full income statement and balance sheet.

For more information visit <u>www.palaceresources.com.au</u>

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Yours faithfully

Nicholas Clark Managing Director

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About Palace Resources

Palace Resources goals are to create a sustainable exploration and development business focussed on resource opportunities in the Indonesian resource rich region. Palace has a strong management team which has a track record of acquiring and developing mineral projects in the Asia Pacific region. Palace is aggressively exploring and developing resources in the south-east Asia region, particularly Indonesia.

About Standard & Poor

With offices in 23 countries and a history that dates back more than 150 years, Standard & Poor's is known to investors worldwide as a leader of financial-market intelligence.

Additionally, the S&P Global 1200 covers approximately 31 markets constituting approximately 70% of global market capitalization. Over \$1.25 trillion is directly tied to S&P indexes, and more than \$4.83 trillion is benchmarked to the S&P 500 – more than any other index in the world.

Company information distributed through the Corporation Records Program is based upon information that Standard & Poor's considers to be reliable, but neither Standard & Poor's nor its affiliates warrant its completeness or accuracy, and it should not be relied upon as such. This material is not intended as an offer or solicitation for the purchase or sale of any security or other financial instrument.

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