

61 2 92870303



12 September 2011

Mr Wade Baggott
Adviser, Issuers (Perth)
Australian Securities Exchange
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Mr Baggott,

Pryme Energy Limited – Request for Trading Halt

Pryme Energy Limited (ASX: PYM) (Pryme) requests a trading halt in respect of Pryme's ordinary shares under Listing Rule 17.1 from the commencement of trading on Monday 12 September 2011.

The Company is awaiting the initial results from testing of the Deshotels 13H No.1 well at its Turner Bayou Chalk project.

The Company requests the securities remain in pre-open until the earlier of an announcement in relation to the testing or the commencement of trade on Wednesday 14th September 2011.

The Company is in compliance with Listing Rule 3.1 and is not aware of any reason why the trading halt should not be granted by ASX or any other information necessary to inform the market about the trading halt.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Justin Pettett", is written over a horizontal line.

Justin Pettett
Managing Director