2 June 2011   **ASX Code QSS**

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ASX ANNOUNCEMENT

Questus Funds Management Limited (QFML) a wholly owned subsidiary of Questus Limited (Questus) is pleased to announce it has been advised by the Department of Sustainability, Environment, Water, Population and Communities (SEWPAC)) that it was successful in receiving a reserve allocation of 75 entitlements under Round 4 of the Federal Government's housing initiative the National Rental Affordability Scheme (NRAS).

The additional 75 reserved allocations received by QMFL increases the total number of reserved and active allocations held by QFML as an Approved Participant in NRAS to 1590.

QFML has been an approved participant in the NRAS since its introduction in 2008. Questus has aligned with some of the largest home builders and developers in Australia, and applied for NRAS entitlements in Queensland, Western Australian, New South Wales and South Australia to undertake the delivery and management of affordable homes under the NRAS.

QFML has submitted a number of applications for reserved allocations under NRAS Round 4 for delivery of affordable dwellings in Western Australia, South Australia and Queensland and is awaiting the outcome of these applications.

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About Questus Limited

Questus Limited (QSS) is an Australian Securities Exchange listed Western Australian based funds and investment company.

Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates, super fund property warrants and capital structuring services.

Questus was founded in 2003 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.

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if money matters