

30 September 2011

Company Announcements Platform
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via ASX Online

884 Canning Highway
Applecross WA 6153
PO Box 1346
Canning Bridge WA 6153
Telephone 08 6310 5040
Facsimile 08 9364 7333
invest@questus.com.au
www.questus.com.au
ACN 100 460 035

QUESTUS - CLEANSING NOTICE

The Directors of Questus Limited (ASX: QSS) give notice under section 708A(5)(e) of the Corporations Act in relation to the issue of \$500,000 Unsecured Non-Interest Bearing Convertible Notes ("Notes") by the Company today.

The general terms of the Notes are:

- conversion price at 20% discount to the 90days VWAP per share;
- a term of 12 months; and
- conversion of the Notes will be at the noteholders' sole discretion.

The funds will be used for additional working capital for the continued expansion of the Company's delivery of NRAS properties nationally.

Notice under section 708A(5)(e) of the Corporations Act

In accordance with Section 708A(5)(e) of the Corporations Act, the Company hereby advises that, in relation to the issue of these Notes:

- (a) the Company issued the Notes without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is given under Section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at the date of this notice, the Company has complied with section 674 of the Act;
- (e) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the shares.

Yours faithfully



David Somerville
Chairman