

Half Year Results

The Company expects to incur a loss in a range of \$3million to \$6million after tax for the half year to 31 December 2010 though is unable to finalise the result until completion of its half yearly financial accounts. This result is primarily attributable to the following circumstances arising in the quarter ending on 31 December 2010 namely:

- As at 31 December, 2010, the Company has substantial amounts of investment held as renewable energy certificates which have been generated from the Company's renewable energy business and which based on the Company's assessment of REC pricing up to 31 December have not been liquidated by the Company prior to 31 December, 2010. Under relevant Accounting Requirements, the RECs held by the Company as at 31 December 2010 must be valued to market at period end and this accounting treatment is expected to give rise to a book loss in respect of certain of the RECs held by the Company. Subsequent to 31 December 2010 (and as a consequence in part to regulatory changes) the market price of REC certificates has increased significantly since 31 December, but the Company's half year result will reflect the price at period end date ; and
- The Company has in the recent period continued its roll-out of renewable energy and solar solutions products, including the introduction of the sale and installation of Quantum Solar photovoltaic units. The introduction of these products resulted in operating losses in the period to 31 December 2010 however with those products now being more established, sales are increasing significantly and the Company expects these products to be a major contributor to future revenues and profitability for the Company and that the Company will return to positive profits in its full year results..

A handwritten signature in black ink, appearing to read "P. Sidney", is positioned above the printed name.

Phillip Sidney

Managing Director