

MARKET RELEASE

27 May 2011

Raffles Capital Limited

REINSTATEMENT TO OFFICIAL QUOTATION

Raffles Capital Limited (the "Company") will be reinstated to official quotation as from the commencement of trading on Tuesday, 31 May 2011, following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX listing rules.

23,700,359 ordinary shares fully paid

Security Code RAF

Sebastian Bednarczyk Adviser, Listings (Perth)