

ASX Announcements
Electronic lodgements
For immediate release

Rawson Resources Limited Exploration Report for the Quarter ended
June 30th 2011

Rawson Resources Limited ('Rawson', ASX code 'RAW') wishes to advise shareholders of its activities during the June Quarter of 2011.

Exploration Overview

Rawson has participated in the drilling of the, Hoadleys-1 exploration well in the Surat Basin. The well has been cased and suspended at a depth of 2149m pending deepening at a further date.

Further wells are planned in the Otway, Pedirka and Cooper Basins in 2011.

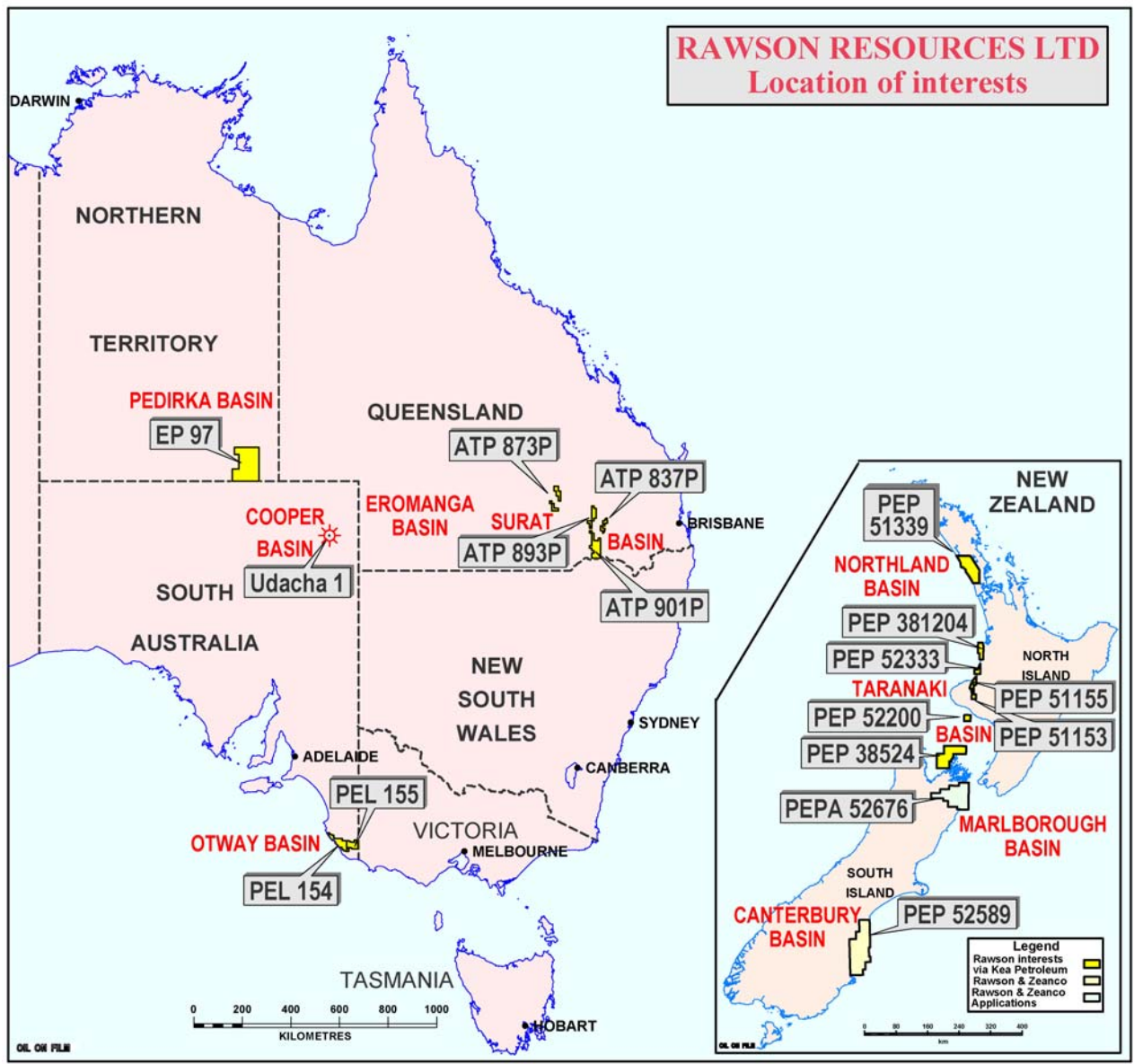
Rawson is continuing its strategy to fund exploration expenses by third parties, while making applications for new acreage and the initial exploration programs at its own expense.

Highlights

Highlights of the June Quarter include:

- Drilling and suspension of the exploration well, Hoadleys -1, in the Surat Basin to evaluate the Jurassic Precipice sandstone. The well is suspended for later deepening to evaluate potential Permian reservoirs.
- In the Cooper Basin studies continue by the joint venture partners to commercialise the Udacha gas field with further drilling possible later in the year.
- Rawson and its 50% partner Zeanco Pty. Ltd. have applied for an additional Permit in New Zealand PEP53674 on the north Island adjacent Cook Strait.
- In EP 97 Rawson's joint venture partner Central Petroleum Limited outlined two prospects for possible drilling the Madigan Prospect and the Simpson East Prospect.

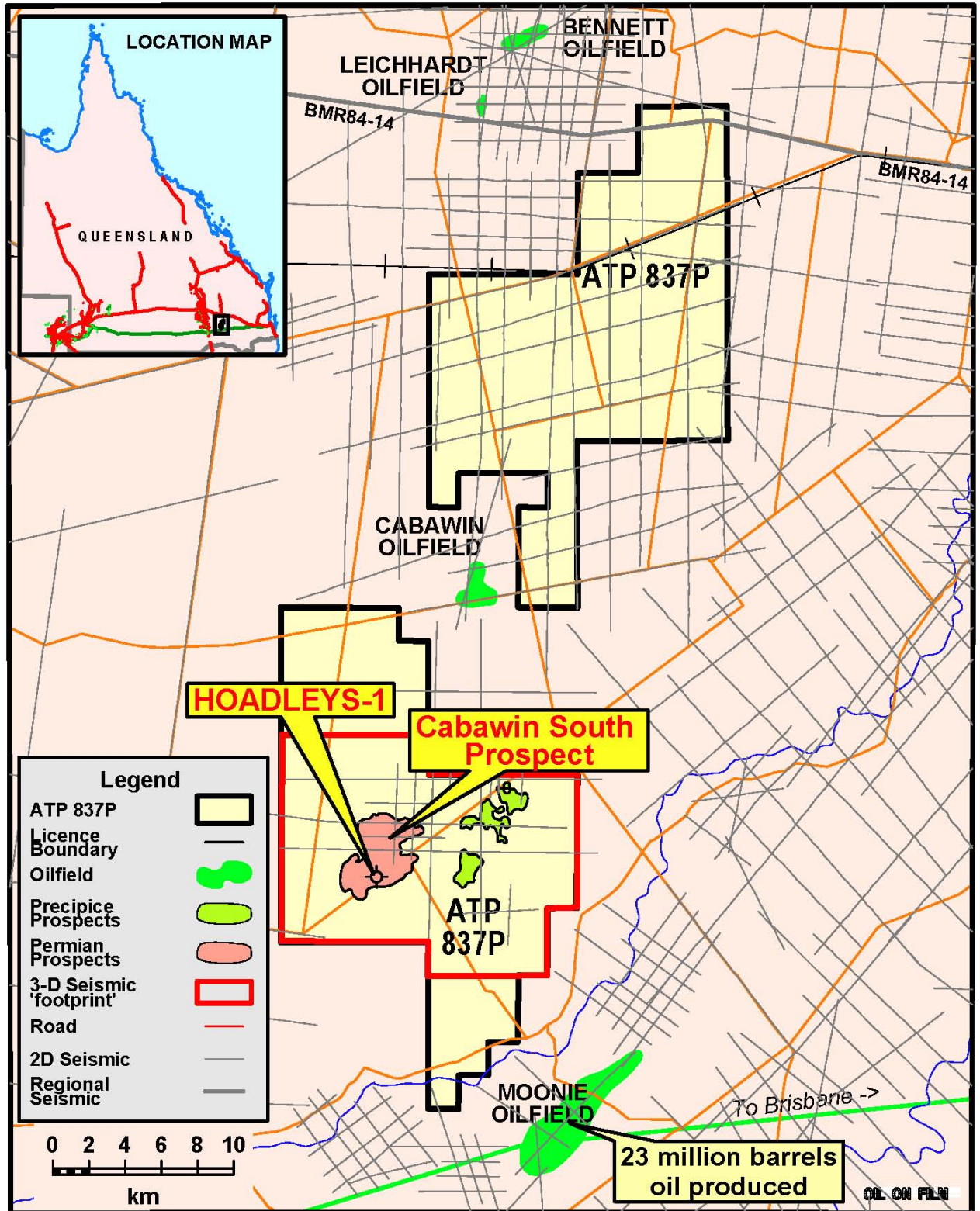
Map Showing Location of Rawson Resources Limited Interests



AUSTRALIA

Surat Basin, Queensland, ATP 873P

ATP 873P: Rawson 25%; Operator, Kea Petroleum Plc. 50%; Energetica 25%



Hoadleys 1 was the first of two wells to be partially funded and drilled by Kea to well Kea earn 50% equity and the operatorship of ATP 837P, some 20km north west of the Moonie oilfield..

The well has been cased and suspended at a depth of 2149m and the rig released. The Jurassic Precipice sandstone primary reservoir target were water wet. The well will be deepened at a later date to test the Cabawin South Prospect with a larger capacity rig.

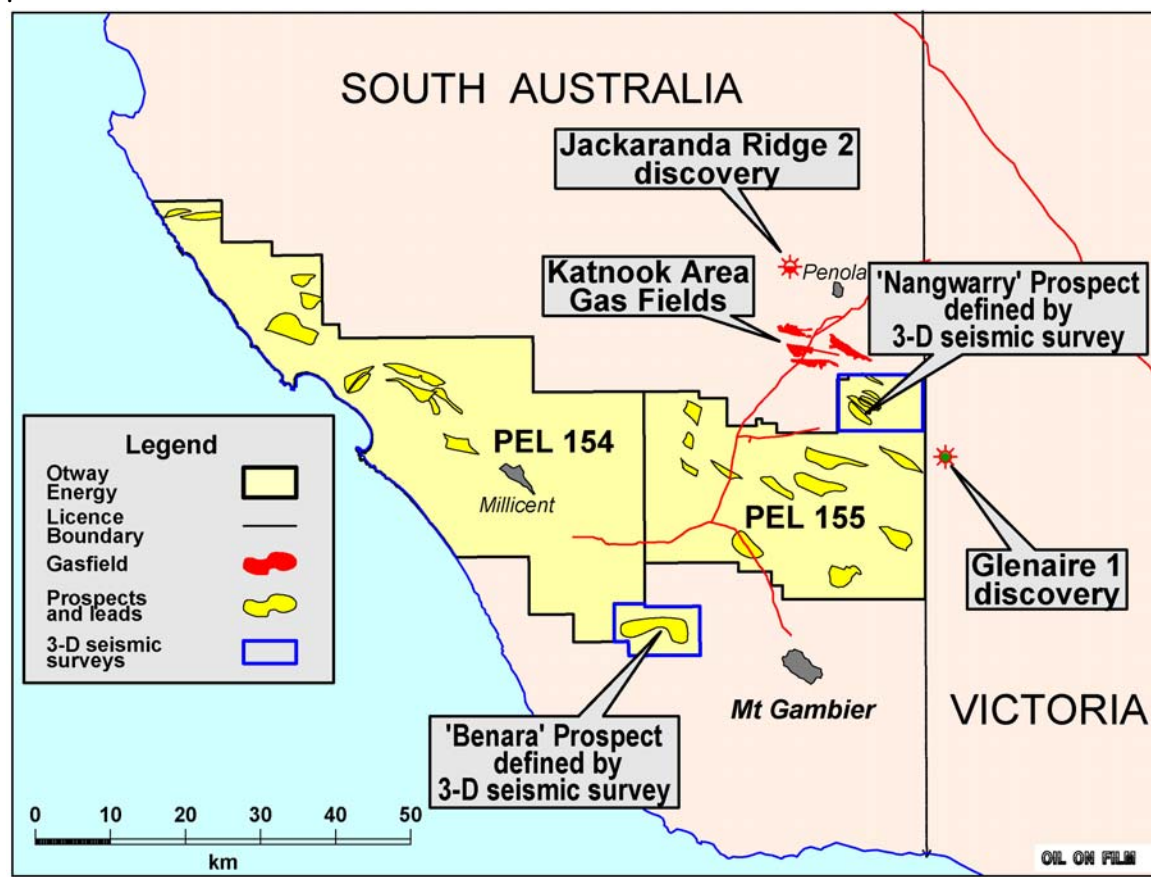
The Cabawin South prospect, is a large closed structure mapped by 3D seismic data as a Permian gas/condensate target. It has substantial vertical relief, which covers an area of 12.5 sq.km., with the potential to contain prospective resources of 100 PJ gas in place with an associated potential resource of 0.5 million barrels condensate in place.

Otway Basin, South Australia, PEP's 154 & 155

PEL154 and PEL155: Rawson 37.5% interest in Otway Energy.

Kea will earn 50% and operatorship of the Otway Basin Petroleum Exploration License PEL 155 through the drilling of the Nangwarry-1 well. A potential gas resource of 30 BCF of and an associated potential 0.25 million barrels of condensate, has been calculated for this target

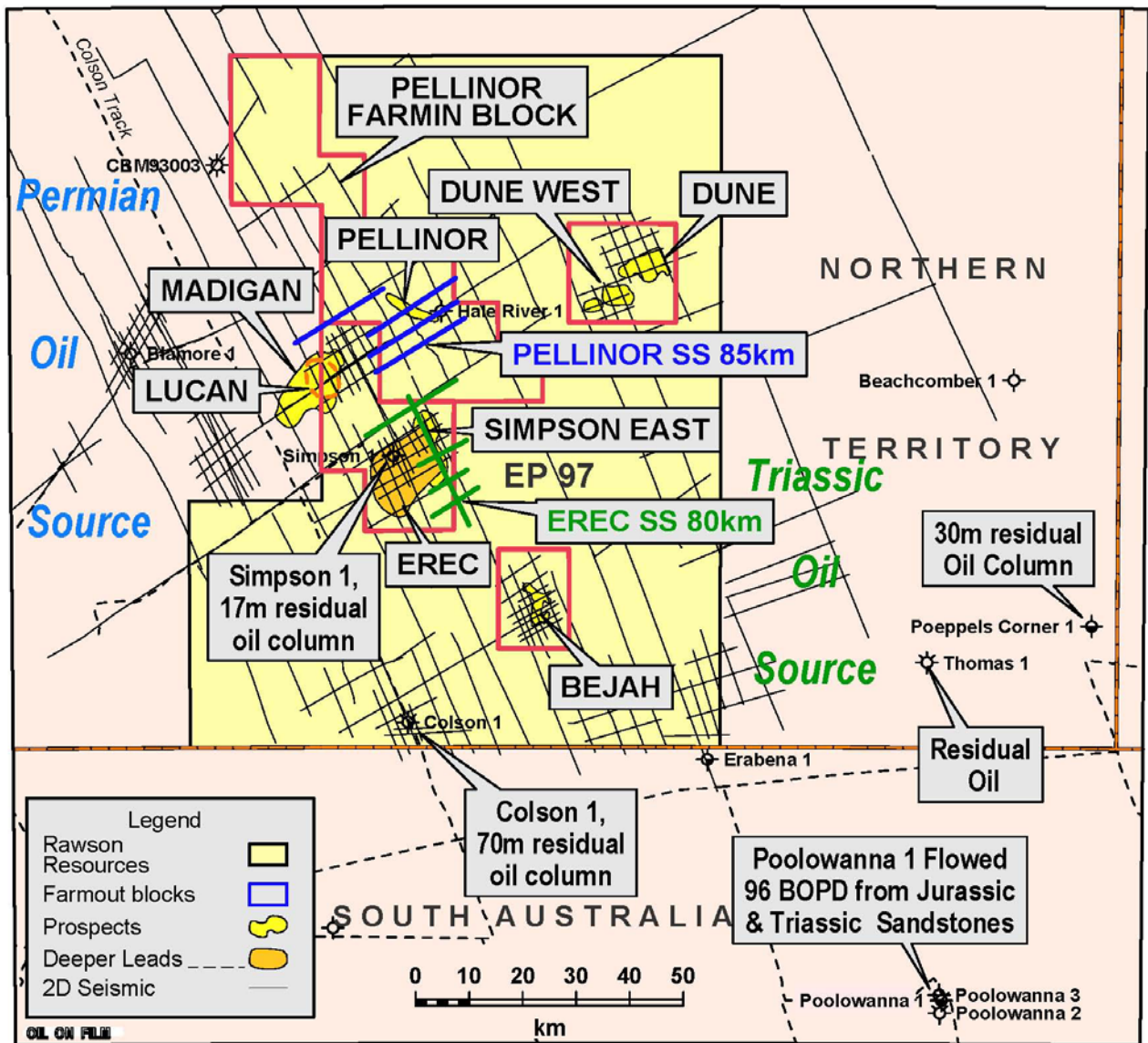
The target reservoirs are sands within the Cretaceous Pretty Hill Formation, which form the producing reservoir at the Ladbroke Grove and Katnook gas fields, approximately 10 km from Nangwarry. The Nangwarry prospect is similarly a fault bounded trap, with the sands at a depth near 3000m being sealed by thick mudstones of the Laira Formation. Should there be success at Nangwarry, it is considered probable that similar targets will be identified by extending the 3D seismic coverage.



Pedirka Basin, Northern Territory EP97

EP97 Simpson Block - Rawson's interest 20% (Operator: Central) and 100% for the remainder of EP97 (Operator: Rawson)

This permit has been renewed with the Northern Territory Government for another five years. The work program includes the drilling of another well in the permit by Central Petroleum Limited at no cost to Rawson as part of the farmin agreement.



Central plans to drill the Madigan prospect in the latter half of 2011 and dependent on the results of final analysis and interpretation the Simpson East Prospect is an alternative or an additional well. Success by Central in the Pedirka Basin will greatly enhance the prospectivity of the remainder of this large Permit.

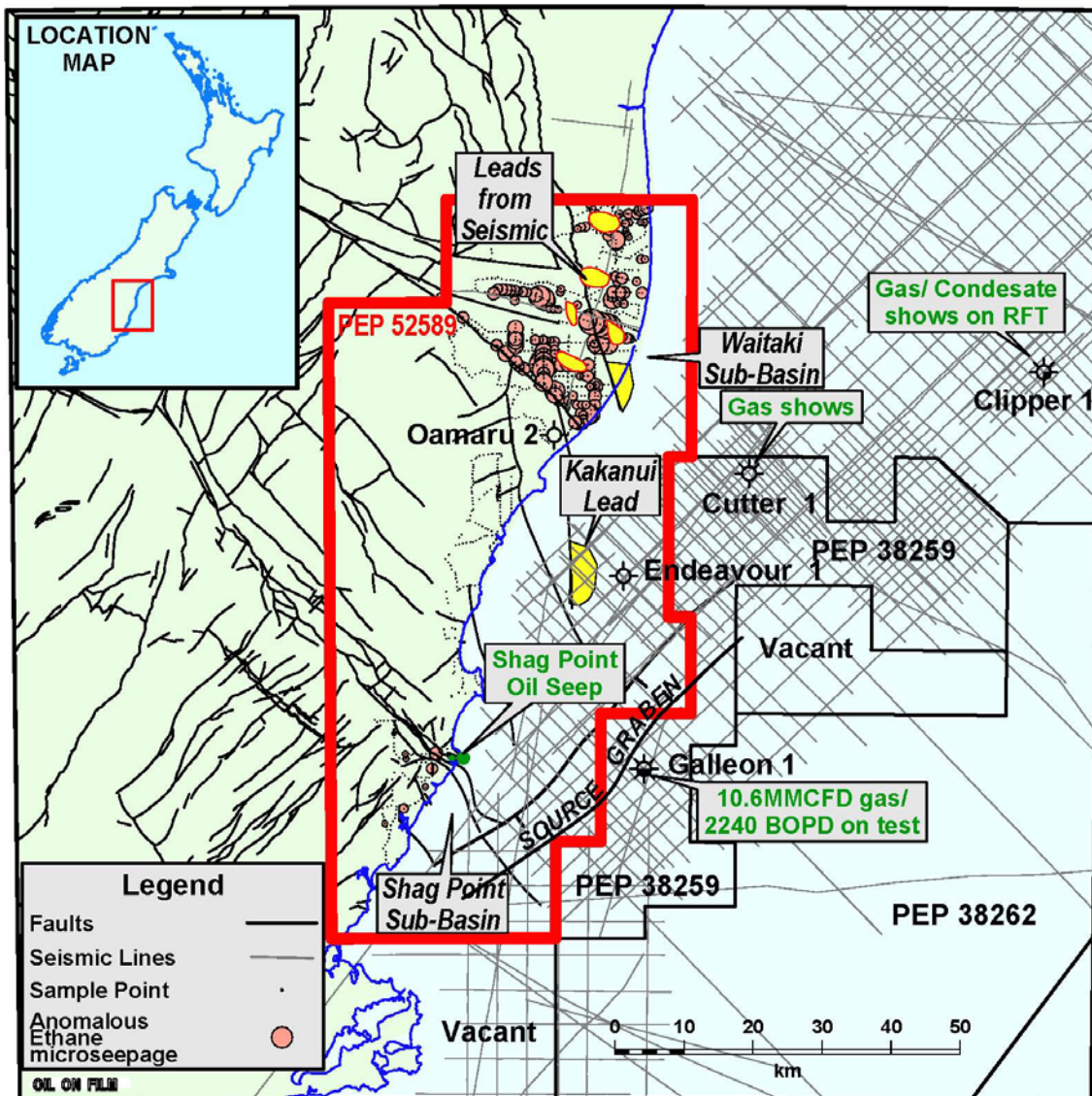
NEW ZEALAND

Canterbury Basin PEP 52589

Using its proprietary soil gas techniques, Rawson completed a 1,000 sample geochemical survey in the PEP 52589 Canterbury Basin permit during February.

The preliminary results from this survey show some anomalous gas micro-seepage over the Waitaki sub-basin, a region that lies onshore. Here the sedimentary section is relatively thin, only up to 1,000 metres thick near the coast. It is underlain by Cretaceous age coaly rocks which are probably a potential source for hydrocarbons both in the thicker onshore and offshore areas of PEP 52589. These initial results are so far encouraging and more work is planned.

The onshore section is thin compared to the offshore section, where oil and gas has already been discovered in the Galleon 1 well in an adjacent permit. The Galleon 1 exploration well was drilled by BP Shell Todd in 1986 and flowed 10.6 MMCFG/D (Million Cubic Feet of Gas per day) and 2240 BO/D (Barrels of Oil/Day) on test and shows the potential of this under explored basin.

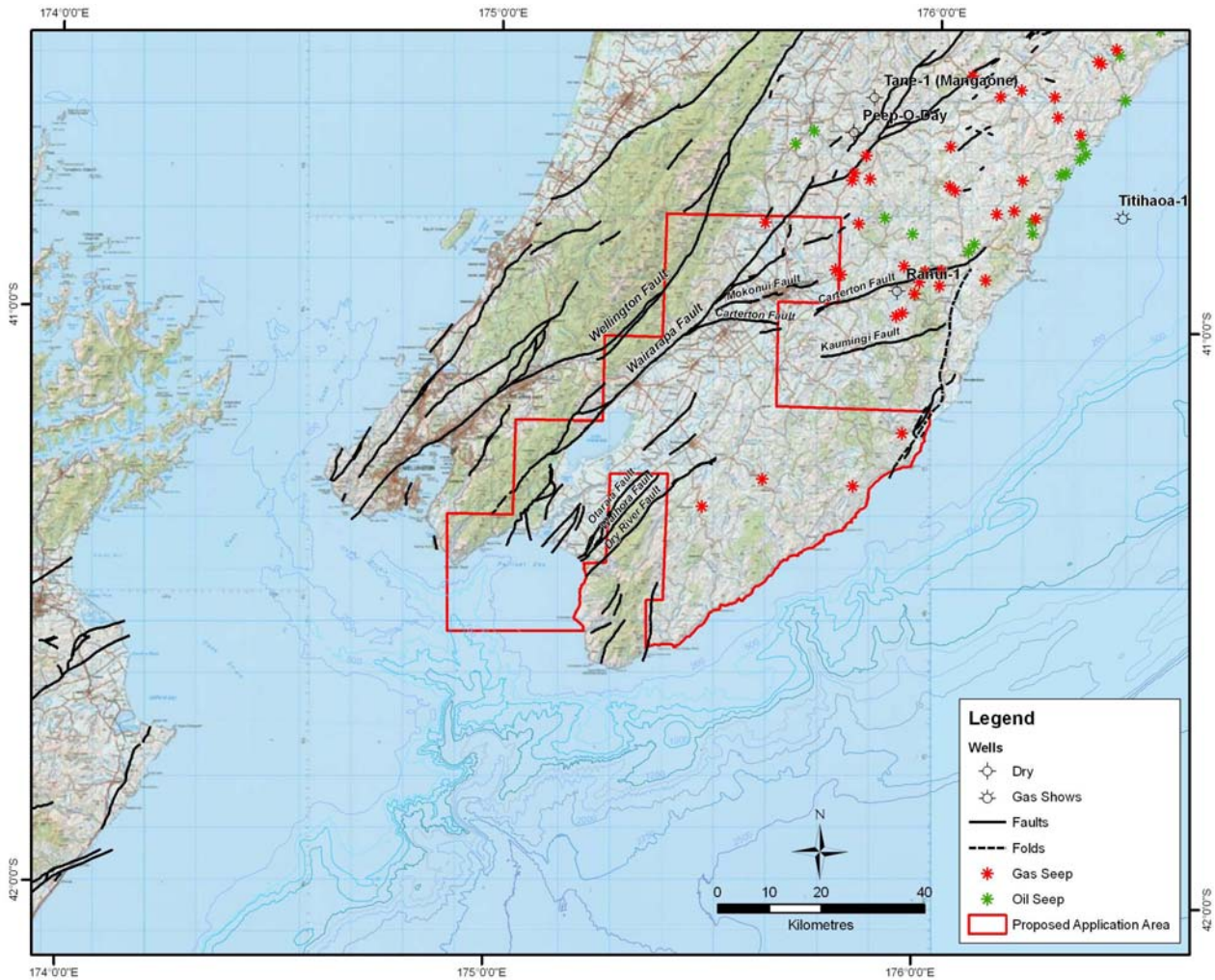


Masterton and Wairarapa Basins Application PEPA 53674

Rawson and its 50% partner Zeanco Pty. Ltd. have applied for an additional Permit in New Zealand PEPA 53674 on the north Island adjacent Cook Strait

The application area lies onshore and part offshore, in the southern part of the east coast basin . It consists of the Masterton and Wairarapa basins and extending out into the Cook Strait Basin to cover Nicholson Canyon, Cook Strait Canyon and Wairarapa Canyon.

The application covers an area of approximately 4106 km² as shown on the map below.



Topography map showing structural elements and oil and gas seeps within the proposed application area.

For further information:

John Conolly - Technical information
Executive Chairman
Rawson Resources Limited
0418 486 239

John Doughty - Shareholder information
General Manager
Rawson Resources Limited
02 9255 7428

Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company with interests in the Otway, Surat, Cooper, Pedirka Basins and New Zealand both through its shareholding in Kea Petroleum Plc. and in its own right. Rawson also has joint ventures for exploration for coal seam gas and shale gas in Australia.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Rawson Resources Limited

ABN

69 082 752 985

Quarter ended ("current quarter")

30 June 2011

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	0	0
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(24)	(102)
1.3 Dividends received	(140)	(717)
1.4 Interest and other items of a similar nature received	19	51
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (GST refund)		8
	(145)	(760)
Net Operating Cash Flows		
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		(54)
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
		(54)
Net investing cash flows		
1.13 Total operating and investing cash flows (carried forward)	(145)	(814)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(145)	(814)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	1,250	1,650
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	1,250	1,650
	Net increase (decrease) in cash held	1,105	836
1.20	Cash at beginning of quarter/year to date	983	1,252
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	2,088	2,088

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	116
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

Amount available \$A'000	Amount used \$A'000

+ See chapter 19 for defined terms.

3.1	Loan facilities		
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	350
4.2	Development	
4.3	Production	
4.4	Administration	200
Total		550

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,862	757
5.2 Security Deposits for Exploration Lease	226	226
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	2,088	983

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	94,247,150	94,247,150		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	12,500,000	12,500,000	10c	
7.5 *Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
7.8 Issued during quarter	6,250,000	nil	15c	1 June 2012
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date: 27/7/2011
(Director/Company secretary)

Print name:John A Doughty.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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