

# **Rawson Resources Limited**

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**Royal Exchange**

**NSW 1225**

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**To Australian Stock Exchange  
Electronic lodgements  
For immediate release**

## **Hoadleys 1 Weekly Drilling Report**

### **Drilling Report**

Rawson Resources Ltd (ASX code RAW) advises that the Hoadleys 1 exploration well was at a depth of 1000m at 0600 (EST) on 1<sup>st</sup> July 2010. Earlier in the week 9 5/8" surface casing was set at 250.5m.

### **Current Operations**

The operator Kea Petroleum Plc. ('Kea') advises that the rig was drilling ahead at toward a total depth of 2200m.

### **Background**

Following the farmout to Kea, Rawson has a 25% interest in ATP 837P. Kea will earn a 50% interest and Energetica Resources Pty. Ltd. will retain a 25% interest.

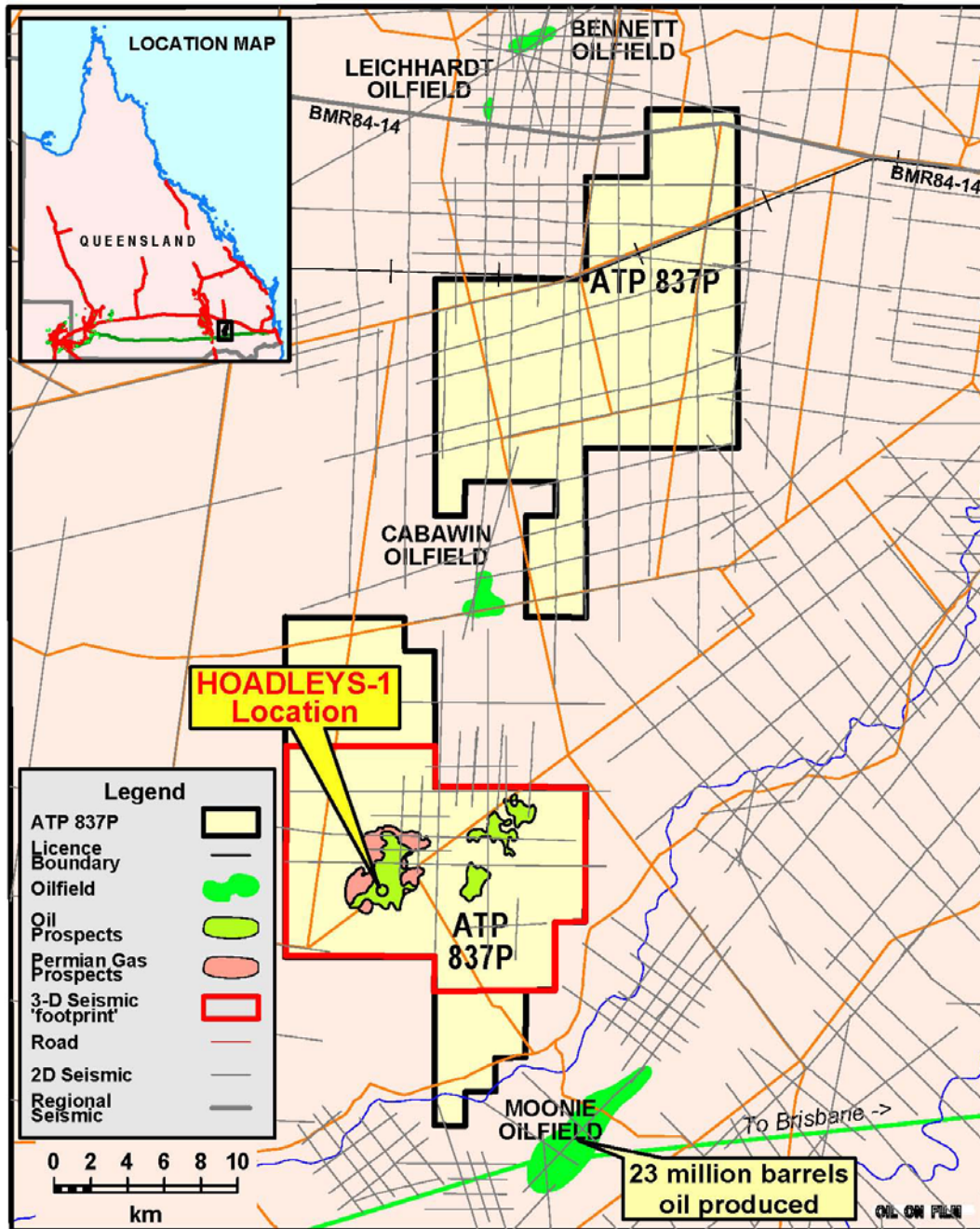
The Hoadleys structure is mapped on 3-D seismic at Precipice Sands level (the Moonie oil producer level) as a low relief trap covering several sq. km. updip from the Forkes Creek-1 well, which intersected good reservoir in the Precipice Sands. Kea's gross median resource estimate for Hoadleys, in the event of success, at Precipice Sands level near 2000m depth, is around a million barrels of oil, with an upside potential several times larger than this. (see attached map)

The 3-D seismic has also identified a large dip-closed structure at 3000m depth beneath the Hoadleys location, with a gross median resource potential of some tens of BCF of gas in the Permian Kianga Formation, which is the reservoir in the Cabawin field, some 20km north along trend to Hoadleys..

The well is being drilled using the Atlas Rig 2 and operated by Kea Petroleum Plc..

Weekly announcements of progress from Rawsons will appear on the ASX under our code 'RAW', Rawson will continue to make weekly announcements unless there is significant news.

## Hoadleys 1 Location Map



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*Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company with interests in the Otway, Surat, Cooper and Pedirka Basins of Australia. Interests in New Zealand are held both directly and through Rawson's shareholding in Kea Petroleum Plc .*