

**Rawson Resources Limited**

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**To Australian Stock Exchange  
Electronic lodgements  
For immediate release**

**Hoadleys -1 Well Spuds in the Surat Basin**

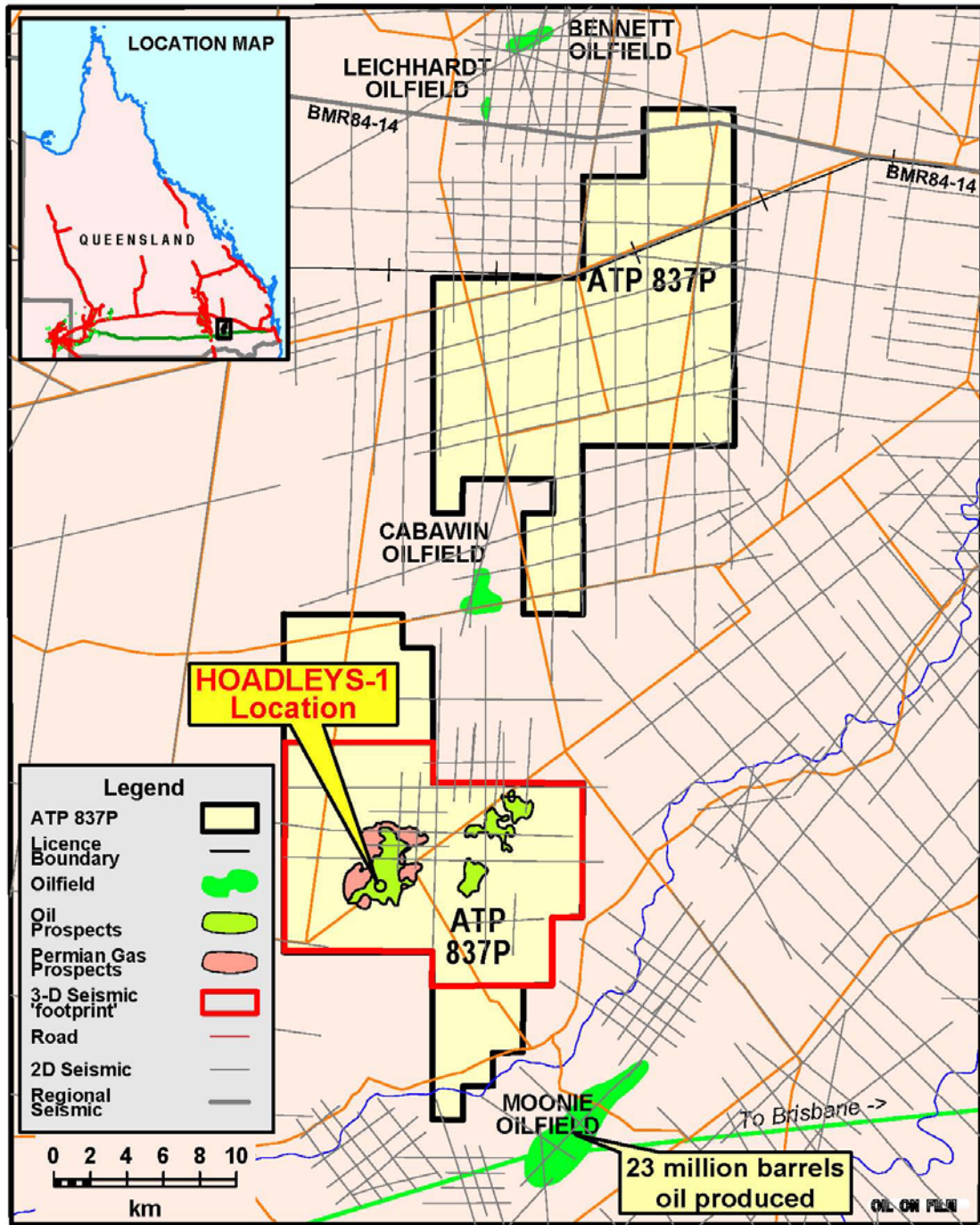
Rawson Resources Ltd (ASX code RAW) is pleased to announce that it has been informed by the operator Kea Petroleum Plc. (Kea) that the Hoadleys -1 exploration well spudded on the evening of June 25th 2011. The well at 0600 on the 26th June was at 254metres and running 9 5/8" casing on its way to a prognosed TD of 2200 metres.

Following the farmout to Kea, Rawson has a 25% interest in this well, but only contributes 16.5% of the cost. Kea will earn a 50% interest and Energetica Resources Pty. Ltd. will retain a 25% interest.

The Hoadleys structure is mapped on 3-D seismic at Precipice Sands level (the Moonie oil producer level) as a low relief trap covering several sq. km. updip from the Forkes Creek-1 well, which intersected good reservoir in the Precipice Sands. Kea's gross median resource estimate for Hoadleys, in the event of success, at Precipice Sands level near 2000m depth, is around a million barrels of oil, with an upside potential several times larger than this. (see attached map)

The 3-D seismic has also identified a large dip-closed structure at 3000m depth beneath the Hoadleys location, with a gross median resource potential of some tens of BCF of gas in the Permian Kianga Formation, which is the reservoir in the Cabawin field, some 20km north along trend to Hoadleys..

Further announcements of progress will appear on the ASX under our code 'RAW' during the drilling of the well.



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*Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company with interests in the Otway, Surat, Cooper and Pedirka Basins of Australia. Interests in New Zealand are held both directly and through Rawson's shareholding in Kea Petroleum Pl.*

