

Rawson Resources Limited

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Royal Exchange

NSW 1225

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**To Australian Stock Exchange
Electronic lodgements
For immediate release**

Hoadleys 1 Weekly Drilling Report

Drilling Report

Rawson Resources Ltd (ASX code RAW) advises that the Hoadleys 1 exploration well has reached a total depth of 2149m, progress for the week was 1149m. Earlier, 9 5/8" surface casing was set at 250.5m.

Overnight wireline logs were run and preliminary indications show the Precipice sandstone horizon to be water wet with no shows.

Current Operations

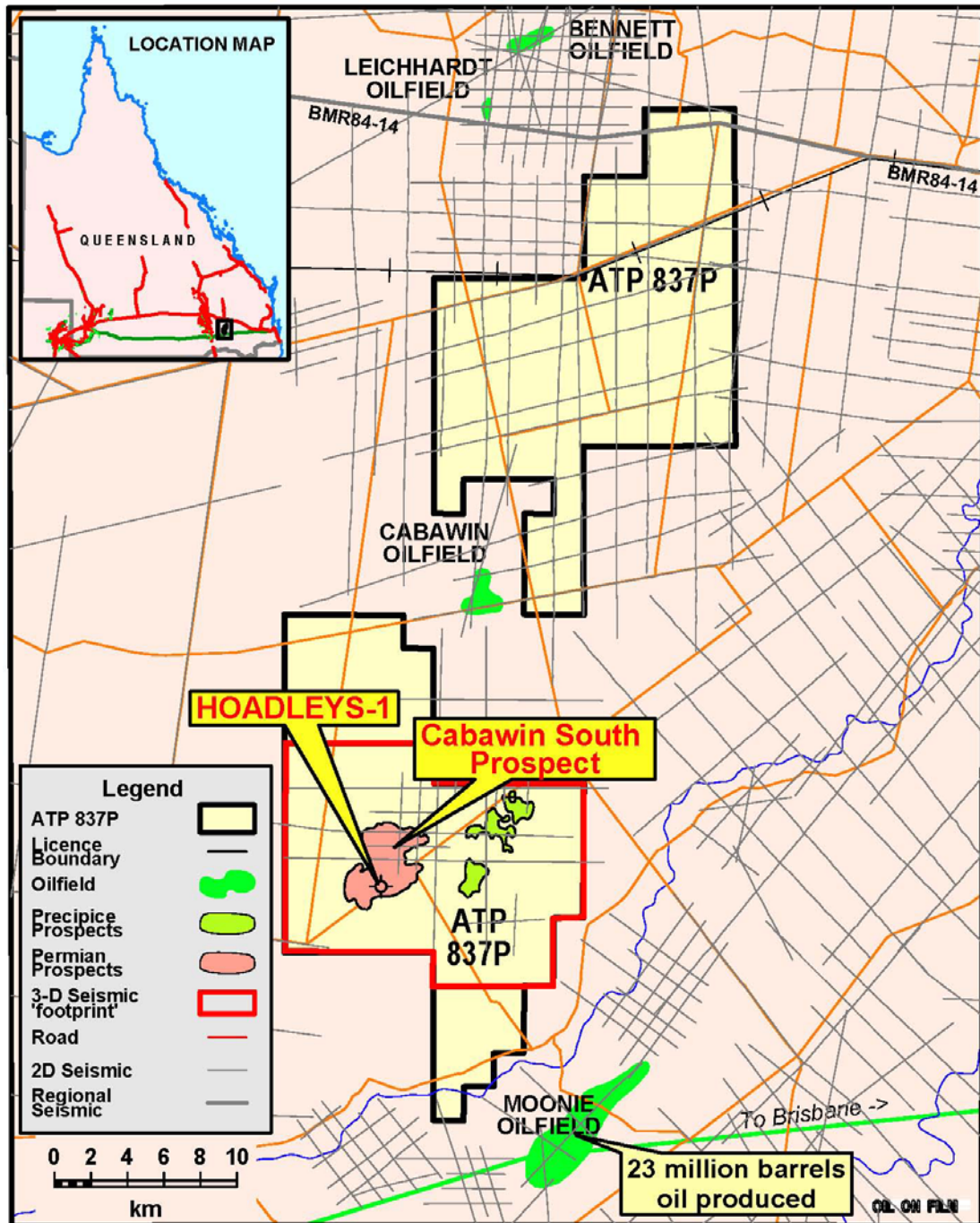
The operator Kea Petroleum Plc. ('Kea') advises that operations at 0600 today were making preparations to run 7" casing prior to suspension for deepening at a later date.

Background

The well is now being cased and suspended, in order that consideration can be given to drilling the deeper Permian South Cabawin Prospect with a larger capacity rig in the future. A rig is presently being assessed for the drilling of Nangwarry-1 in the Otway Basin in South Australia, and may also be suitable for the South Cabawin Prospect.

Following the farmout to Kea, Rawson has a 25% interest in ATP 837P. Kea will earn a 50% interest and Energetica Resources Pty. Ltd. will retain a 25% interest.

Hoadleys 1 Location Map



For further information:

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Background: Rawson Resources Ltd is primarily an oil and natural gas exploration company with interests in the Otway, Surat, Cooper and Pedirka Basins of Australia. Interests in New Zealand are held both directly and through Rawson's shareholding in Kea Petroleum Plc .

