

HALLCHADWICK

Chartered Accountants and Business Advisers

ASX Announcement

RECLAIM INDUSTRIES LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)

**ACN: 090 671 819
("the Company")**

(ASX Code: RCM)

Messrs Richard Albarran, Blair Pleash and David Ross of Hall Chadwick Chartered Accountants were appointed Administrators of the Company on 17 February 2011, pursuant to Section 436C of the *Corporations Act 2001* ("the Act").

At the major meeting of creditors held on 24 March 2011, it was resolved that the Company execute a Deed of Company Arrangement ("Deed") and that Richard Albarran, Blair Pleash and David Ross be appointed as Deed Administrators.

On 14 April 2011, the Company and the Administrators executed the Deed and in accordance with Section 444B of the Act and the instrument became a Deed of Company Arrangement on 14 April 2011.

Messrs Richard Albarran, Blair Pleash and David Ross were subsequently appointed as Deed Administrators of the Company on 14 April 2011.

For further information, please contact:

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Dated: 14th day of June 2011

**David Ross
Deed Administrator**

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PARTNERS

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Richard Albarran
Gino Malacco
Paul Leroy
Steven Gladman
Brent Kijurina
Blair Pleash
David Ross
Graham Webb
Domenic Calabretta
Bill Petrovski

ASSOCIATES

Sally Saad
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