

Redbank Copper Limited

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ASX / MEDIA RELEASE

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REDBANK APPOINTS NEW CHAIRMAN

Redbank Copper Limited (ASX: RCP) advises its board has elected to appoint experienced mining executive, Mr Nigel Goodall as Chairman of the Board of Directors. Mr Goodall was appointed Director of the Company on 17 December 2010.

Mr. Goodall has 40 years experience in the mining and resource industry covering operations, project design and development, marketing and general management. He holds a degree in Mineral Processing from London University and an MBA from the University of Western Australia. He has worked in coal, copper, gold, tin, iron ore and mineral sands. Over the past 20 years, Mr Goodall has been the principal of a small consulting company that has developed an extensive client list ranging from major national and multinational companies to small business. Mr Goodall is currently the Executive Chairman of Stirling Resources Limited.

For more information: Bruce Morrin Managing Director 08 6389 6400