

Notice of change of interests of substantial holder

To: **Red 5 Limited**
Level 2
35 Ventnor Avenue
West Perth WA 6005

ABN 73 068 647 610

To: **ASX Limited**

1. Details of substantial shareholder

Name Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group") gives notice of a change in its relevant interests.

There was a change in the interests of the substantial holder on **23 June 2011**.

The previous notice was given to the company on **12 May 2011**

The previous notice was dated **12 May 2011**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice c.o.b. 9 May 2011		Present notice c.o.b. 23 June 2011	
	Person's votes	Voting power	Person's votes	Voting power
Stapled Securities	85,839,931	6.69%	71,185,820	5.55%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities (ordinary shares unless stated)	Person's Votes
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	3,779,413 shares under Pan Australian Nominees Pty Limited. For the balance unknown being executed trades pending settlement.	3,779,413 shares under Pan Australian Nominees Pty Limited, subject to trades pending settlement.	In its capacity as stockbroker and in various or other related capacities. Part of this relevant interest represents 7,000,000 shares which have been lodged with a third party as collateral for unrelated obligations. Each holding company of Deutsche Securities Australia Limited, is deemed to have the same relevant interest.	71,185,820	71,185,820

5. Consideration

N/A

6. Addresses

The addresses of persons named in this form are:

Name

Address

Deutsche Bank Group C/- Level 59, International Commerce Centre, 1 Austin Road, West Kowloon, Hong Kong



Signature

Name Jamie Crocker

Date 27 June 2011

Schedule 1 to Form 604

<u>Group Name</u>	<u>ASX</u>	<u>Stock</u>	<u>Trade Date</u>	<u>Trans Type</u>	<u>Trans,Number</u>	<u>Consideration</u>
DEUTSCHE SECURITIES	RED	ORD	10/05/2011	B	30,000	-4,500.00
DEUTSCHE SECURITIES	RED	ORD	10/05/2011	B	29,751	-4,313.90
DEUTSCHE SECURITIES	RED	ORD	10/05/2011	S	-30,000	4,350.00
DEUTSCHE SECURITIES	RED	ORD	11/05/2011	S	-29,751	4,165.14
DEUTSCHE SECURITIES	RED	ORD	13/05/2011	S	-1,755,636	245,683.70
DEUTSCHE SECURITIES	RED	ORD	26/05/2011	B	29,298	-4,394.70
DEUTSCHE SECURITIES	RED	ORD	06/06/2011	S	-1,326,140	185,580.03
DEUTSCHE SECURITIES	RED	ORD	14/06/2011	S	-24,766	3,020.71
DEUTSCHE SECURITIES	RED	ORD	15/06/2011	S	-19,532	2,343.84
DEUTSCHE SECURITIES	RED	ORD	15/06/2011	S	-3,000,000	359,850.00
DEUTSCHE SECURITIES	RED	ORD	16/06/2011	S	-4,000,000	479,800.00
DEUTSCHE SECURITIES	RED	ORD	17/06/2011	B	100,000	-12,000.00
DEUTSCHE SECURITIES	RED	ORD	20/06/2011	S	-2,033,991	243,977.22
DEUTSCHE SECURITIES	RED	ORD	22/06/2011	B	640,155	-80,019.38
DEUTSCHE SECURITIES	RED	ORD	22/06/2011	S	-100,000	12,000.00
DEUTSCHE SECURITIES	RED	ORD	23/06/2011	S	-133,748	16,711.81
DEUTSCHE SECURITIES	RED	ORD	23/06/2011	S	-3,000,000	359,670.00

Note: Some transactions may not be available at time of filing.