

27 September 2011

RIFT VALLEY RESOURCES LIMITED (ASX: RFV) MAJI MOTO PROJECT – A KEY NEW ACQUISITION

Rift Valley Resources Limited (Rift Valley) is pleased to announce the 100% acquisition of an important new gold project in the Lake Victoria Goldfields region of Tanzania. The Maji Moto Project is located in the eastern Musoma Goldfields, some 28 kilometres south-west of African Barrick Gold's multi-million ounce North Mara gold mine. The 77 square kilometre project covers numerous known gold occurrences and gold workings surrounding the old Maji Moto gold mine which was operated up until the 1950s. The immediate old-mine area is currently held by local small scale miners and is excluded from Rift Valley's Maji Moto property (approximately 500 square metres).

The Maji Moto Project consists of two Prospecting Licences (PL7059 and PL4782) owned by Mawe Meru Resources Limited and one Prospecting Licence Application (HQ-P22628) owned by Kilimanjaro Mines Limited ("the Tenements").

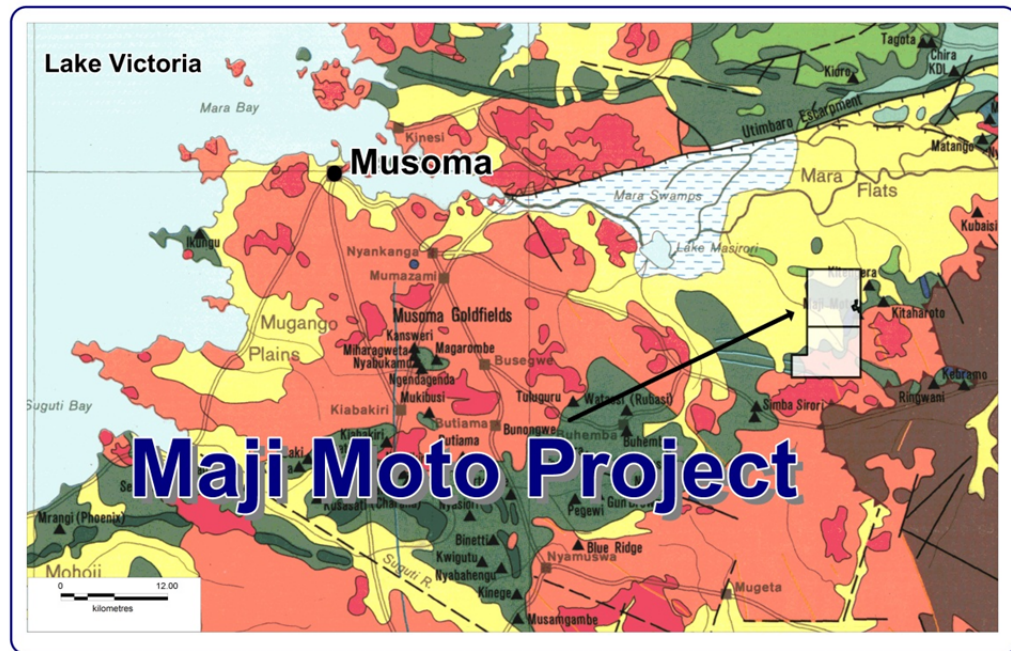


Figure 1 Maji Moto Project Area

Importantly, several significant gold targets have already been identified in the Project area and field work will begin immediately to allow planning for appropriate drilling programs. Initial drilling will be implemented as soon as possible, currently planned for November 2011.

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A Tanzanian focused explorer

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The first-priority target is the Mesaga Prospect, located only 2 kilometres west of the old Maji Moto mine and where old colonial gold workings exist over a length of approximately 250 metres. Preliminary geological mapping has shown that the workings have been developed on multiple quartz veins which occur within a major shear zone. The shear zone is approximately 15 metres wide (with a maximum width of 40 metres) and has been traced over a length of 500 metres to date. The Mesaga prospect is situated in an area of quite extensive soil cover that does not appear to have yet been subjected to any detailed exploration or drill testing.

The second-priority exploration target is to investigate extensions of the known mineralised zones from the Maji Moto old-mine area. Mapping and the presence of old workings has confirmed that the mineralised zone extends into Rift Valley's property for at least 1 kilometre.

Under the purchase agreement the Tenements will be transferred to Rift Valley in return for the issue of 11.5 million options in Rift Valley exercisable at 0.01 cents each ("the Options"). The Options will only vest and become exercisable by the vendors upon Rift Valley reaching a Decision to Mine on the Tenements. In addition to the Options, the vendors will receive a 1.75% Net Smelter Royalty. Should Rift Valley not reach a Decision to Mine within 3 years (extendable at Rift Valley's election for a further year), the Tenements will be returned to the vendors and the Options will lapse. If required, shareholder approval for the issue of the Options will be sought by Rift Valley.

Rift Valley's Managing Director, Mike McKeivitt said "The new Maji Moto Project acquisition provides Rift Valley with a quality project that has known targets which can be drilled in short order, we are looking forward to early positive exploration results". He also commented "Rift Valley is continuing its search for similar advanced projects and is making encouraging progress".

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Competent Person: The contents of this report relating to geology and exploration results are based on information compiled by Mike McKeivitt, Member of the Australian Institute of Mining and Metallurgy and Managing Director of Rift Valley Resources. Mr McKeivitt has sufficient experience related to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("2004 JORC Code") and consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.