



ASX Announcement and Media Release Friday, 20 May 2011

RIFT VALLEY RESOURCES LIMITED (ASX: RFV) EXPLORATION PROGRAMS COMMENCED

Following the successful ASX listing of Rift Valley Resources Limited ("RVR" or "the Company") on 19 May 2011, the Company is pleased to advise that initial exploration programs have commenced on its tenements in Tanzania.

Managing Director Mike McKevitt comments; "Following the over-subscribed IPO we have hit the ground running and have commenced exploration on our gold and nickel prospects in Tanzania. The first stage of our significant mineral exploration effort is underway, with our team already mobilized and active on the ground. This is in line with our exploration plan geared to delineate targets and locate gold and nickel resources in Africa's third largest gold producing country".

RVR is the 100% owner of nine granted tenements in Tanzania and has rights over a further seven applications for Prospecting Licences which are currently being processed through the Ministry of Energy and Minerals (see Figure 1).

The available regional airborne magnetic data, satellite imagery, initial site geological surveys, and historical geologic mapping information have been compiled to prioritize our geological efforts on granted tenements. Field activity, comprising detailed geological mapping and rock chip sampling, is being undertaken on Golden Pride North, Buhemba South East and Nyamagoma.

Golden Pride North (PL6701), located approximately 4 km from Resolute Limited's Golden Pride Mine in the Nzega greenstone belt, and Buhemba South East (PL6217), located in the Mara-Musoma greenstone belt, both hold potential for gold mineralisation.

Nyamagoma (PL6389), located in the Kabanga region of western Tanzania, lies within the Kabaran Fold Belt and is being explored by RVR for its nickel potential.



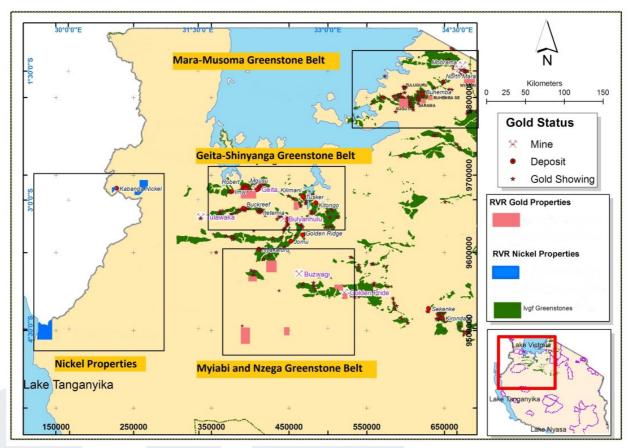


Figure 1 - RVR properties showing granted PLs and Applications

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