



ASX Announcement and Media Release 1 August 2011

RIFT VALLEY RESOURCES LIMITED (ASX:RFV) PRIORITY TENEMENT APPLICATIONS GRANTED

Rift Valley Resources Limited (Rift Valley) is pleased to announce that two priority tenement applications(fast-tracked through the Tanzanian Ministry of Energy and Minerals) are now granted and have been transferred to Rift Valley.

The two tenements are located in the northeast of Tanzania and can now have exploration resources allocated to commence the planned exploration activity.

Suguti PL7140 and Sarama PL7141 lie within the Mara-Musoma Greenstone Belt, an area between Tanzania's second largest city Mwanza, and the city of Musoma.

<u>Suguti</u>

The Suguti licence covers approximately 77km² of prospective greenstone rocks, (see Figure 1).

Artisanal workings have been identified within the Suguti licence boundary and numerous small gold mines have been recorded on regional maps to the east, west, and north of the licence boundary. Local villagers have confirmed recent small scale workings within the licence boundary and close to a northeast trending secondary fault.

The northwest-trending Suguti shear and a secondary cross-cutting northeast trending faultare in the south west corner of the licence; similarly oriented structures are an important control on mineralisation elsewhere in the Mara-Musoma goldfield.

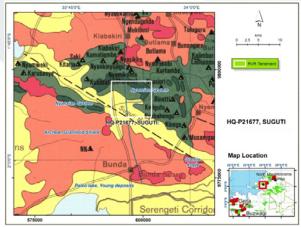


Figure 1 - Local geology, Suguti



Sarama

The Sarama licence covers approximately 8.5km² of prospective greenstone rocks, (see Figure 2). At least four kilometres of granite-greenstone contact has been identified from reconnaissance mapping and structural interpretation indicates a series of easterly trending structures that maybe important controls on mineralisation.

Mapping of artisanal workings within the northwest quadrant of the licence have exposed a quartz vein up to one metre wide within an east striking shear zone dipping to the north at 040°. The vein is hosted by sheared mafic volcanics and has been excavated over an estimated distance of 100m.

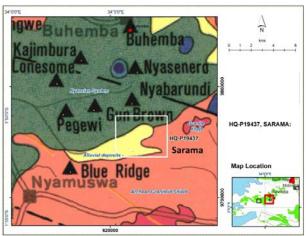


Figure 2 - Local geology, Sarama

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