

6 May 2011

Prospecting Licence Purchase Agreements

Rift Valley Resources Limited (RVR) confirms that there are sixteen (16) Tenement Purchase Agreements (TAPs) including Prospecting Licences and Prospecting Licence Applications as listed under the Replacement Prospectus dated 25 March 2011.

All TAPs have been executed between the Prospecting Licence holder (or applicant) and Rift Valley Resources (Tanzania) Limited, a wholly owned subsidiary of RVR.

Prospecting Licence Transfers

There are nine (9) granted tenements under agreement with Rift Valley Resources (Tanzania) Limited (RVR Tanzania).

At the completion of the Exclusivity Period, RVR Tanzania exercised its option to acquire all nine (9) of the granted tenements. All nine (9) transfers have been completed and RVR Tanzania is now the registered owner of these tenements. RVR Tanzania has full rights to explore in accordance with the terms of the licence.



Michael McKeivitt

Managing Director  
Rift Valley Resources Limited

