

Rift Valley Resources Limited
Source and Use of Funds
\$12.5m Subscription

	Year One	Year Two	Total
Pre-Offer Cash	\$ -	\$ -	\$ 750,702
Total raised under the Offer	\$ -	\$ -	\$ 12,500,000
Total Funds Available	\$ -	\$ -	\$ 13,250,702
Evaluation and Exploration	\$ 3,500,000	\$ 4,000,000	\$ 7,500,000
Corporate Overheads and Administration Costs	\$ 800,000	\$ 854,000	\$ 1,654,000
Project Generation and Working Capital	\$ 1,703,266	\$ 1,648,351	\$ 3,351,617
Expenses of the Offer	\$ 745,085	\$ -	\$ 745,085
Total	\$ 6,748,351	\$ 6,502,351	\$ 13,250,702