

**Rift Valley Resources  
Limited**

ABN: 88 147 483 341

ASX Code: RFV

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Issued Capital:  
83,500,000

**Chairman**  
Didier Murcia

**Managing Director**  
Mike McKeivitt

**Non-Executive Directors**  
Keith McKay  
Gosbert Kagaruki

## Quarterly Activity Report June 2011

### HIGHLIGHTS

- **ASX Listing:** Rift Valley Resources listed on the ASX on the 19th of May 2011. The Company is focussed on gold and nickel exploration in Tanzania.
- **Current Projects:** Field evaluation and the planning of further detailed exploration programs for the Company's 16 wholly owned projects are underway.
- **Golden Pride North Project:** Detailed exploration of this strategically located Project has commenced with soil sampling and mapping/prospecting currently underway.
- **New Property Evaluations:** A concerted effort to identify more advanced gold opportunities in Tanzania is in progress and numerous evaluations were undertaken during the Quarter.
- **Tanzania Logistics:** A local exploration team headed by Bartholomew Mkinga (Resolute Mining's former Tanzania Exploration Manager) and with appropriate support staff and has been engaged. The administration team is headed by Enea Minga (MBA CPA) who most recently was Finance and Administration Manager for Anglo-American's AEA DRC project.

### ASX LISTING

Rift Valley Resources Limited (ASX: RFV) is a Perth based, Tanzania focussed mineral exploration company. The Company commenced trading on the ASX on 19 May 2011 after successfully raising \$12.5 million, with its initial public offering being heavily oversubscribed.

### CURRENT PROJECTS

Prior to listing, RFV assembled a portfolio of 16 wholly owned projects in Tanzania covering an area of some 1,200 square kilometres. The Company's primary focus is 12 gold properties in the well mineralised Lake Victoria region of western Tanzania. In addition RFV has 4 nickel properties to the west of the Lake Victoria region.

Initial reconnaissance exploration has already been completed over most of the properties during the past two quarters to rank project priorities and the planning of detailed exploration programs has commenced.

### **GOLDEN PRIDE NORTH PROJECT**

The Golden Pride North Project is a 41 square kilometre property located in the same greenstone belt as Resolute Mining's Golden Pride gold mine and is strategically located only 4.6 kilometres from the actual mine.

The Project covers a 9 kilometre long by 4 to 5 kilometre wide greenstone rock sequence which hosts a number of poorly outcropping but highly prospective of Banded iron units. These units are known to host gold mineralisation elsewhere in the area outside the RFV property.

A 1,000 sample point approximately, 200m x 100m soil sampling program, together with detailed geological mapping and supplementary rock chip sampling is currently in progress. No analytical results have yet been received.

### **NEW PROPERTY EVALUATIONS**

With ample exploration funds now assured following its successful ASX listing, RFV is making a concerted effort to identify and secure more advanced gold opportunities in Tanzania. During the Quarter a number of such properties were evaluated and this work is ongoing.

### **TANZANIA LOGISTICS**

A local exploration team, with support staff, has now been assembled in Tanzania. The team is headed by Bartholomew Mkinga – Resolute Mining's former Tanzania Exploration Manager. Mr Mkinga is a highly experienced geologist with more than 17 years in the Tanzanian exploration industry. In addition, two local experienced staff geologists have been engaged along with field support people.

A small corporate office in Tanzania's commercial capital Dar es Salaam is being established and an experienced local office administrator has been appointed. Enea Minga has an MBA, is a Certified Public Accountant, and has most recently been employed as Finance and Administration Manager for Anglo-Americans Ambase Exploration Africa DRC (Congo). Previously she was employed by Barrick Exploration Africa, responsible for Kabanga Nickel Company, Kagera Mining, and Pangea Minerals as Senior Accountant and Administration officer.

Likewise a field office in Mwanza, the main city in the Lake Victoria region, is currently being established. The purchase of necessary vehicles and field equipment is well underway.

## **CORPORATE**

Immediately following the listing, a corporate office was established in Perth and support staff employed. Mr Gavin Doig has been appointed Chief Financial Officer.

During the Quarter all necessary new corporate procedures, corporate governance procedures and financial authorities were developed.

A website for the Company has been established at [www.riftvalleyresources.com.au](http://www.riftvalleyresources.com.au)

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Mike McKeivitt  
Managing Director

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