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The Manager
ASX Company Announcements Office
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New High Grade Uranium and Gold results

King Leopold Project (RGU:100%): up to 0.43% Uranium
Highlander Gold Project, Rum Jungle (RGU:100%): up to 6m @ 3.91 g/t Au, including 1m @ 13.2 g/t Au

Regalpoint Resources Ltd (ASX:RGU or the "Company") is pleased to provide an update on its King Leopold Uranium Project and the Highlander Gold Prospect within Regalpoint's Rum Jungle project.

King Leopold Project (WA) (RGU:100%)

Following up from the significant results obtained from the initial campaign at the Company's Paroo Project[1], Regalpoint has undertaken a first pass investigation of radiometric and historic targets at its King Leopold Project (see Figure 1) to determine priority with geochemical samples collected from particular anomalous zones.

Initial spectrometer measurement of targets (Table 1) has returned very encouraging uranium results from four anomalies including:

Juno	**850 ppm eU#**
L48	**671 ppm eU#**
Jupiter	**522 ppm eU#**
L43	**186 ppm eU#**

Follow-up chemical analysis of these high spectrometer values has confirmed the significant uranium values with up to **0.43% U** from Juno and **840 ppm U** from the L48 prospect area.

The Company's 100% owned King Leopold project comprises seven tenements (E80/3993, E80/4211, E80/4263-65, E80/4311 and E04/1877) and application E04/1973, totaling approximately 2,850 km^2, and is located approximately 65km northeast of Fitzroy Crossing.

The project area lies over the unconformity between the Hooper Complex of the King Leopold Orogen, a Lower Proterozoic mobile zone, and the southern margin of the Kimberley Basin, a Middle Proterozoic continental basin lying unconformably over the rocks of the King Leopold and Halls Creek Orogens. In places, this unconformity has acted as an overthrust fault surface of the Kimberley Basin rocks thrust over the Hooper Complex.

[1] Refer to the Company's announcements of 12 September 2011 and 4 November 2011

Regalpoint considers the project area is highly prospective for volcanic-hosted uranium-bearing vein systems and unconformity-related mineralisation as well as sandstone hosted mineralisation in the basal permeable sandstones of the Kimberley Group.

Interpretation of an airborne radiometric and magnetic survey identified significant uranium channel anomalies in structural settings at the unconformity surface.

A ground geochemical sampling and drilling programme to test these exciting prospect areas and other elevated uranium anomalies (including L32, L14) will be a priority focus in early 2012 as soon as ground conditions following the northern wet season permit access.

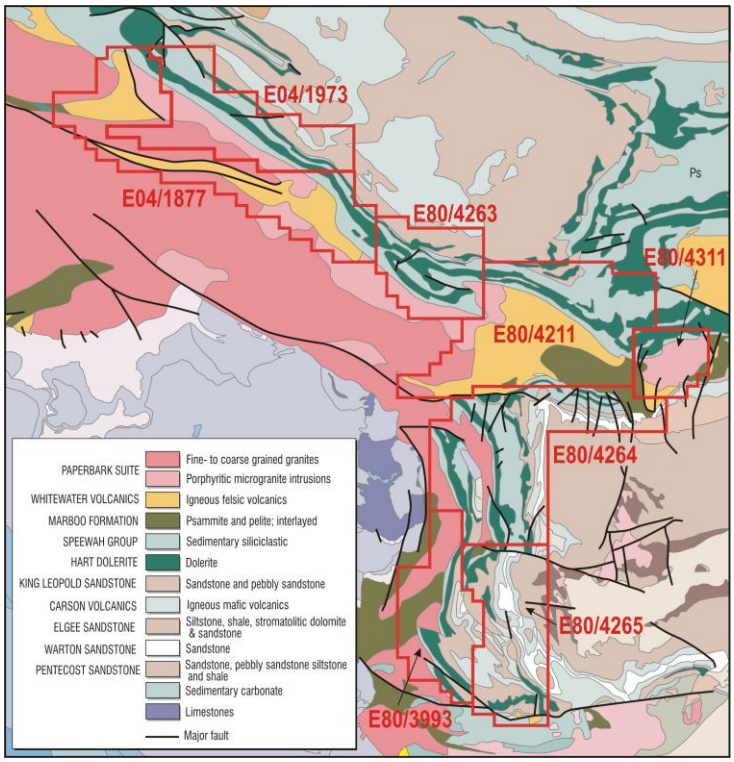

Figure 1. Simplified Geology and location of the King Leopold project

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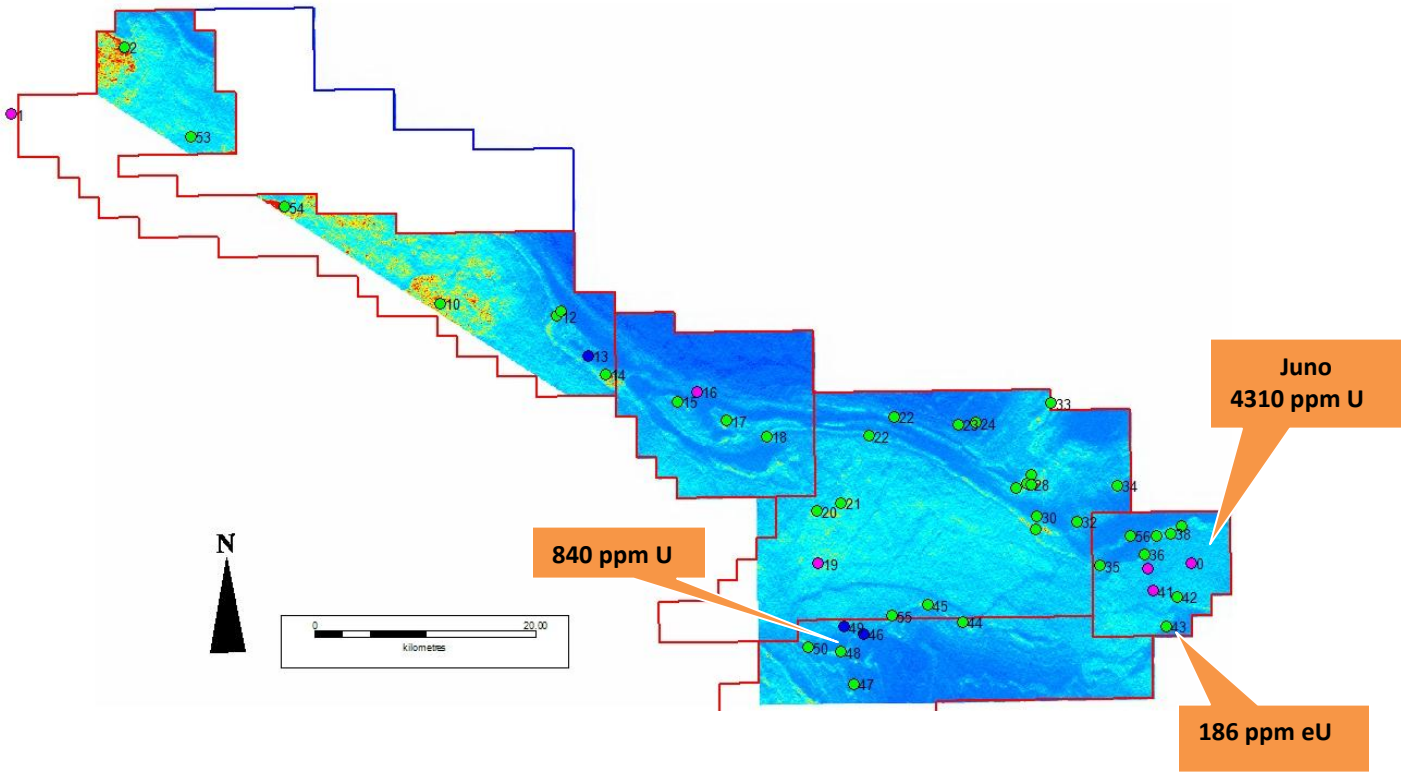

Figure 2. Target Locations over radiometric image

Highlander Gold Prospect – Rum Jungle (NT) (RGU:100%)

The Highlander gold prospect is a historical gold anomaly located within EL26094, east of Batchelor in the Northern Territory. Regalpoint undertook a program of costean excavation, mapping and sampling andan initial RC drill program (1,540m)[2] to test the strike and depth of mineralisation and to verify the historical drill results. Historical shallow RC drilling at Highlander returned assays up to 9m @ 1.88 g/t and 3m @ 2.90 g/t Au.

The Company has now received the one metre re-assays of anomalous intercepts from the composite 4m sampling obtained from the Company's recent RC drill programme. The one metre assays have returned upgraded gold assays with a maximum intercept of **6m @ 3.91 g/t Au, including 1m @ 13.2 g/t Au**, from 108m downhole (Table 2).

The new assays highlight the potential to identify primary high grade shoots within this zone. Regalpoint will undertake further drilling to target higher grade pods.

Drilling has now defined a coherent zone of anomalous gold mineralisation at the thrust fault contact of the Whites Formation and overlying Wildman Siltstone. The Flaming Fury-Highlander trend has numerous artisanal costeans along its potential northern extension with regional mapping and rock chip sampling indicating that the Au – As anomalism continues along this northern trend and in other areas of the tenement.

[2] Refer to the Company's announcement of 12 September 2011 and to Quarterly Activities Report of 31 October 2011.

Background

The Company was formed to pursue exploration opportunities for uranium and precious and base metals within proven and emerging mineral provinces in Australia. In 2006 the Centre for Exploration Targeting was engaged to carry out a prospectivity study for uranium and other minerals utilising the mineral systems approach. The objective of the study was to identify promising new areas in Australia with potential for uranium and other potentially economic mineral deposits and to generate exploration targets at the terrane-to-camp scale that satisfied targeting criteria determined based on geological and commercial considerations. Targets were ranked according to the designated criteria and the Company was able to obtain mineral exploration licences over available ground for the top ranking projects as identified by the CET Study.

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The information in this report that relates to Exploration results is based on information compiled by Mr Nick Burn who is a member of the Australian Institute of Geoscientists. Mr Burn is a full-time employee of Regalpoint Resources Ltd. Mr Burn has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Burn consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Uranium mineralisation grades through this report are annotated with a sub-prefix 'e' because they have been reported as uranium equivalent derived from spectroscopic measurement and should be regarded as approximations only. Equivalent uranium grades in this report have been measured by calibrated RS 125 spectrometer.

Assays based on rock chip samples and analysed by Amdel Bureau Veritas (Adelaide). U analysed by multi acid digest and ICP finish (IC3M, 0.1 ppm U).

Table 1 King Leopold Radiometric Anomaly Location and Results

Anomaly No	East	North	eU ppm#	Sample No.	U ppm
14	199208	8027740	16.5		
14B	199225	8027755	22.6	LP001	**70**
19	217694	8011002	4.9		
21	219724	8016411	6.5		
23	230220	8023423	-	LP002	26
32	240890	8014747	38.4		
32A	240875	8014784	56.9		
34	244464	8018002	**71**		
Jupiter	247680	8013338	-	LP003	0.8
Jupiter	247208	8012351	**522**		
Jupiter	247603	8012618		LP005	1
39	250271	8014343	23.8		
38	249213	8013689	19.4		
38	249178	8013848	9.9		
42	249805	8008040	8.9		
Juno (40)	247244	8010557	26		
Juno (40)	247244	8010563	**850**	LP006	**4310**
43	248864	8005443	**110**		
43	248845	8005448	**185.8**		
44	230641	8005833	13.6		
44	230516	8006166	11.4		
46	221881	8004675	-	LP007	25
48	219803	8003203	**81.2**	LP008	30
48	219780	8003121	**213.7**	LP009	**65**
48	219633	8003086	**88.2**		
48	219626	8003092	**671.1**	LP010	**840**
47	220912	8000193	7.2		
50	216798	8003524	37		
50	216788	8003630	5.9		
55	224320	8006342	8.1		
51	218053	7986026	3.6		
1	782467*	8052268*		LP011	5
2	792708*	8058027*	18.5		
7	814150*	8044303*	-	LP012	3.7
2	792696*	8058014*	17.9		
53	798346*	8049745*	3.4		
McK Hill	801463*	8042309*	6.3		
54	806646*	8043288*	20.1		
54	806598*	8043281*	20.1		

Note: Coordinates in MGA GDA94 Zone 52K or Zone 51K where marked with *

Table 2 Highlander Drill location and results

Drillhole	*East*	*North*	*Az*	*Dip*	*Depth*	*Composite Significant Intercept (Au g/t)*	*Re-assay Au(g/t)*
HLRC025	730461	8566751	270	-60	78	48-52; 4m@1.20	N/A
HLRC026	730466	8566759	270	-60	45	37-38; 1m @2.20	N/A
HLRC027	730479	8566633	270	-60	115	Nil	N/A
HLRC028	730473	8566717	270	-60	77	36-40; 4m @1.00 *incl* 40-41; 1m @1.30 54-57; 3m @ 0.65 67-68; 1m@0.52	N/A
HLRC029	730455	8566544	270	-60	100	28-32; 4m@ 0.69	30-32; 2m @ 0.84
HLRC030	730459	8566544	270	-75	95	Nil	Nil
HLRC031	730485	8566456	275	-60	100	48-52; 4m @0.70	50-52; 2m @ 1.39 66-67; 1m @ 1.15
HLRC032	730502	8566456	275	-80	113	88-92; 4m @1.10 92-96; 4m @0.53	89-91; 2m @1.31
HLRC033	730466	8566495	270	-60	95	48-52; 4m @0.78	47-50; 3m @0.98
HLRC034	730484	8566673	270	-55	77	28-36; 8m @0.68 52-56; 4m @1.40	32-34; 2m @ 0.87 52-55; 3m @ 1.55
HLRC035	730486	8566673	270	-90	45	Nil	Nil
HLRC036	730524	8566495	270	-60	131	108-112; 4m @1.60 112-116; 4m @0.88 120-124; 4m @0.86	108-114; 6m @3.91 *incl* 112-13; 1m @13.2 120-121; 1m@3.35
HLRC037	730369	8566325	270	-55	65	Nil	Nil
HLRC038	730354	8566220	270	-55	100	Nil	Nil
HLRC039	730321	8566131	270	-60	100	Nil	17-18; 1m@ 0.63
HLRC040	730341	8566051	270	-60	77	28-32; 4m @0.57	31-33; 2m @1.05
HLRC041	730477	8566832	270	-60	64	No assay	No assay
HLRC042	730485	8566750	270	-70	51	No assay	No assay

All drillhole samples were composited at 4m intervals, with some 1m samples analysed from anomalous zones. The samples were submitted to Amdel Laboratories in Darwin for preparation and fire assay (ie. 1 ppb Au detection limit) in Adelaide. All 4m assay intercepts are based on composite samples and do not reflect true width of mineralisation.

Re-assays at 1m intervals were undertaken from >0.5 g/t composite intercepts. The samples were submitted to Amdel Laboratories in Darwin for preparation and fire assay (ie. 1 ppb Au detection limit) in Adelaide.