

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Richmond Mining Limited
ABN: 98 123 423 987

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Max Nind
Date of last notice	8 February 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Exercise of 1,000,000 options by PR Nind (Mr M Nind's wife).
Date of change	5 July 2011
No. of securities held prior to change	15,000 fully paid ordinary shares registered in the name of M Nind. 60,000 fully paid ordinary shares; 500,000 options expiring 30/6/11, each option exercisable at \$0.25; 500,000 options expiring 30/6/11, each option exercisable at \$0.30; and 500,000 options expiring 30/6/11 each option exercisable at \$0.35 all of which being registered in the name of PR Nind.
Class	Fully paid ordinary shares
Number acquired	1,000,000

+ See chapter 19 for defined terms.

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Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$275,000
No. of securities held after change	15,000 fully paid ordinary shares registered in the name of M Nind. 1,060,000 fully paid ordinary shares registered in the name of PR Nind.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 500,000 options expiring 30/6/11, each option exercisable at \$0.25. Exercise of 500,000 options expiring 30/6/11, each option exercisable at \$0.30. Expiry of 500,000 options on 30/6/11, each option exercisable at \$0.35.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.