

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 May 2011

Richmond Mining Limited**TRADING HALT**

The securities of Richmond Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 25 May 2011 or when the announcement is released to the market.

Security Code: RHM

Mauro Piccini

Adviser Listings (Perth)

RICHMOND

MINING LIMITED

23 May 2011

The State Manager
The Australian Securities Exchange Limited
Exchange Plaza
28 The Esplanade
Perth WA 6000

By Facsimile: 08 9221 2020

Attention: James Rowe

Dear Sir

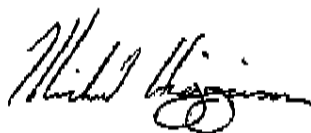
Trading Halt

The Directors of Richmond Mining Limited (Richmond) request a Trading Halt in the Company's securities.

As required by Listing Rule 17.1, Richmond provides the following information:

- the Trading Halt is requested pending the release of an announcement concerning a "Framework Agreement" for a proposed investment in Richmond and the development of the Buena Vista Iron Ore Project;
- the Trading Halt is requested for the period ending at 12.00 pm (Perth time) on Monday 23 May 2011;
- it is expected that the Trading Halt will end following the release of the announcement concerning Richmond entering into a "Framework Agreement" for a proposed investment in Richmond and the development of the Buena Vista Iron Ore Project;
- Richmond is not aware of any reason why the Trading halt should not be granted; and
- Richmond has no other information necessary to inform the market about the Trading Halt.

Yours faithfully



Michael Higginson
Company Secretary