

25 October 2011

**IRON ORE MARKETING/TECHNICAL SPECIALIST  
JOINS RICHMOND'S BOARD**

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Richmond Mining Limited ("Richmond" or the "Company") is pleased to advise that former BHP Billiton executive Mr Lou Jelenich has joined the Board of the Company as a non executive Director.

Mr Jelenich is a qualified Chemical Engineer and Chemist with over 35 years of experience in iron making operations and technologies at BHP Steel and iron ore marketing with BHP Billiton Iron Ore.

In July 2009, Mr Jelenich established his own consulting practice which delivers specialist technical and strategic services to the mining and resources sectors. In this role, Mr Jelenich implements strategies and systems to identify growth opportunities and productivity improvements across the sales, marketing, operations, distribution and service level disciplines within a corporation.

Prior to July 2009, Mr Jelenich held the position of Manager Technical Services BHP Iron Ore, Perth wherein he was responsible for promoting iron ore sales into Asia and Europe, product quality, market analysis, customer processes and quality performance requirements.

Through his roles as Technical Superintendent Ironmaking and Operations Superintendent Sinter Plant with BHP Steel in Newcastle he gained considerable hands on expertise in the safe and efficient operation of the sinter plant and in the implementation of technical developments to improve the operational performance of the blast furnace, sinter plant and coke ovens.

Over Lou's career he has developed extensive operational leadership, technical, and marketing experience, an excellent domestic and international network of contacts within mining and associated end user industries and a deep understanding of research and development providers.

His unique blend of experience, enhanced by quality professional associates and strong global customer relationships will provide additional strength to the Richmond Board as it advances the Buena Vista project to production status.

Lou's extensive experience, knowledge and contact base will assist Richmond in determining additional strategies for the optimisation of Buena Vista and the identification of growth opportunities across the operational, sales and marketing activities of the Company.

Mr Jelenich's agreement to join the Richmond Board is further testament to the potential of Buena Vista to deliver a long life and cost effective high grade magnetite operation.

On behalf of my fellow Directors, I welcome Lou to our Board.

Howard Dawson  
**Chairman**