



Resource Mining Corporation Limited

ABN: 97 008 045 083

702 Murray Street West Perth WA 6005

Phone: +61 8 9213 9400 Fax: +61 8 9213 9444

Email: rmc@resmin.com.au

ASX Code: RMI

Contacts: Warwick Davies - MD

Projects: Wowo Gap: Nickel-Cobalt Tomkinson Range: Nickel-Copper Capricorn JV: Copper-Gold Kumarina: Copper Cue: Gold St Patricks: Zinc-Copper-Gold

WOWO GAP PROJECT

Resource Mining Corporation Limited ("RMI")

18 January 2011

EXPLORATION PROGRAM

HIGHLIGHTS

- Additional high grade nickel intercepts at Wowo Gap.
- Latest assay results report nickel grades of over 1% for 16 of the 23 holes.

Assay Results 2010 Exploration Program

The latest assay results continue to provide encouraging Nickel values in the majority of exploration holes completed in the 2010 exploration program.

As previously advised, the drilling program is designed to cover a 10km strike length of the Sivia Breccia, a geological unit that appears to be more deeply weathered and shows a better development of the laterite profile than the surrounding non-brecciated ophiolite rock.

The recently received excellent assay results also continue to reinforce the potential of the targeted geological unit to host significant nickel mineralisation within the laterite profile. Latest assay results received are from 23 holes, 16 of which had high grade nickel intercepts. Details are shown below:

WGDH203: 2.7m @ 1.16%Ni, 0.29%Co from 4m WGDH204: 1.6m @ 1.56%Ni, 0.14%Co from 1.6m WGDH205: 1.1m @ 1.01%Ni, 0.16%Co from 1.0m WGDH206: 2.7m @ 1.05%Ni. 0.12%Co from 4.0m WGDH207: 3.2m @ 1.30%Ni, 0.09%Co from 0.8m WGDH208: 5.5m @ 1.60%Ni, 0.20%Co from 2.4m WGDH209: 3.0m @ 1.17%Ni, 0.06%Co from 2.0m WGDH215: 1.2m @ 1.39%Ni, 0.08%Co from 9.6m WGDH216a: 1.8m @ 1.38%Ni, 0.03%Co from 1.0m WGDH217: 3.0m @ 1.12%Ni, 0.07%Co from 1.0m WGDH218: 2.4m @ 1.08%Ni, 0.08%Co from 1.6m WGDH219: 2.9m @ 1.15%Ni, 0.11%Co from 1.0m WGDH220: 2.3m @ 1.45%Ni, 0.07%Co from Surface WGDH221: 4.6m @ 1.20%Ni, 0.05%Co from 0.4m WGDH222: 8.5m @ 1.46%Ni, 0.11%Co from 2.0m WGDH224: 4.4m @ 1.10%Ni, 0.10%Co from 8.0m

The location of the drill holes shown in Table 1 is shown in Figure 1.



Figure 1: Core hole locations.

Table 1: Core Hole Co-ordinates

Hole_ID	Grid_ID	East	North	RL	Hole Depth
WGDH203	AMG84_55	711241	8943607	726	6.7
WGDH204	AMG84_55	710827	8943597	814	3.2
WGDH205	AMG84_55	710706	8943461	762	2.1
WGDH206	AMG84_55	710892	8943390	760	6.7
WGDH207	AMG84_55	711089	8943403	740	5
WGDH208	AMG84_55	711360	8943438	662	9.5
WGDH209	AMG84_55	711527	8943433	595	5.5
WGDH210	AMG84_55	711416	8943211	589	12.8
WGDH211	AMG84_55	711196	8943226	635	2.7
WGDH212	AMG84_55	711196	8942991	616	13
WGDH213	AMG84_55	710920	8942800	657	6.9
WGDH214	AMG84_55	710734	8942836	703	4.7
WGDH215	AMG84_55	710537	8942863	761	10.8
WGDH216a	AMG84_55	710310	8942824	762	2.8
WGDH217	AMG84_55	710055	8942768	839	4
WGDH218	AMG84_55	709837	8942742	866	4
WGDH219	AMG84_55	709689	8942800	887	3.9
WGDH220	AMG84_55	709778	8942588	847	2.3
WGDH221	AMG84_55	710458	8942425	699	8.8
WGDH222	AMG84_55	710296	8942439	747	10.5
WGDH223	AMG84_55	710170	8942428	774	6.2
WGDH224	AMG84_55	710280	8942594	788	12.4
WGDH232	AMG84_55	709998	8942221	791	10.4

A total of 185 holes have been completed to date with widespread nickel mineralisation identified confirming the geological concept being tested. These holes were completed using Niugini Nickel labour and equipment in just 4 months.

Further outstanding assays are expected in the next few weeks and updates will be provided as the assay results are received.

Warwick Davies Managing Director

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