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ASX RELEASE

DRILLING ACTIVITY UPDATE: GHARABI-1 EXPLORATION WELL

Gharabi-1 Exploration Well, Offshore Mauritania

Roc Oil (Mauritania) Company, a wholly owned subsidiary of ROC, advises that the Gharabi-1 exploration well was drilled to a total measured depth of 4,433 metres. The primary reservoir target was poorly developed and water-bearing, and the well has been plugged and abandoned.

Participating Interests in Block C6 are:

PC Mauritania I Pty Ltd (Operator)	72.58%
Tullow Petroleum (Mauritania) Pty Ltd.....	22.42%
Roc Oil (Mauritania) Company	5.00%

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