

30 November 2011

Company Announcements Office ASX, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir

Lapsing of Executive & Employee Options and Performance Rights

We wish to advise that the following options and rights issued by the Company have lapsed or expired unexercised:

- 393,000 unlisted executive options with an expiry date of 31 July 2011;
- 175,000 unlisted executive options with an expiry date of 20 December 2013;
- 152,500 unlisted employee options with an expiry date of 22 November 2011;
- 40,000 unlisted employee options with an expiry date of 23 December 2013;
- 80,000 unlisted performance rights with a vesting date of 29 March 2012 and
- 125,000 unlisted performance rights with a vesting date of 12 November 2013.

This change will be reflected in the next Appendix 3B when shares are allotted.

Yours faithfully

Leanne Nolan Company Secretary