

ASX RELEASE

5 AUGUST, 2011

WARDELL ARMSTRONG INTERNATIONAL SITE VISIT TO ULTRA HIGH-GRADE AKJILGA SILVER PROJECT

Red October Resources Limited (ASX Code: ROS) ("Red October" or "the Company") is pleased to announce that Executive Chairman Ross Smith, Company legal representatives, a geological consultant from Wardell Armstrong International (WAI) along with a Kazakhmys PLC executive and Central Asia Minerals staff (100% Akjilga Silver Project Owner) recently visited the Akjilga Silver Project in Eastern Tajikistan in Central Asia.

WAI visited the site on Monday 25 July as part of their technical due diligence review for their input into the independent experts report for the forthcoming Notice of Meeting and re-compliance Prospectus.

Ross Smith was there along with Company legal representatives to carry out due diligence on the Akjilga Silver Project itself along with the physical assets which beside the project include:

- A ninety-man exploration camp including generators, workshops and diamond drill core-cutting lab and secure storage facilities
- A Diamec U6 Diamond Drilling Rig
- Bulldozer type B10M
- Mining and electrical equipment associated with the existing Adit's
- Two GAZ 3308 4x4 Trucks and three UAZ light 4x4 Vehicles

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Red October Executive Chairman Ross Smith said, "Red October is very excited about the exploration and development of the World Class Akjilga Silver Project. Compilation of data on the Akjilga Silver Project by Red October illustrates ultra high silver grades encountered during Soviet adit development and encouraging results from metallurgical test-work carried out on Akjilga silver ores.

The Soviet and Kazakhmys PLC exploration found Silver grades in the Akjilga Siderite zone intersected in underground developments averages of 751.1g/t Ag in Adit 1 and 2,134.7 and 2,460.31g/t Ag for mineralised zones 1 and 2 respectively in Adit 2. A number of high-grade veins, of 0.5 to 2.0m in width, were explored in the 1980's through 1990's by the Soviets and then recently by Kazakhmys PLC in 2007 through 2010.

In addition to the six mineral prospects investigated in the 1982-1992 exploration campaign and described – there are nine additional silver occurrences. Preliminary metallurgical test-work carried out in Moscow in 1991, on a sample grading 996 g/t silver, indicated that 97.2% of the silver could be recovered to a gravity/flotation concentrate grading 30,410 g/t silver, 23.0% copper and 3.5% antimony.

The directors of Red October are actively reviewing our options as we strive to bring about early and significant returns to our shareholders who have put their faith in our experience and abilities."

Competent Persons Statement

The information in this report that relates to Exploration Results has been compiled by Mr Kevin Shugg who is an employee of the Company. Mr Shugg is a member of the Australian Institute of Geoscientists. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Kevin Shugg consents to the inclusion of the information in the form and context in which it appears.

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Akjilga Camp



Adit 2 Akjilga

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Akijlga Workshop and Core Cutting/Storage



Akijlga Silver Project - Roof of the World

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Inspecting one of the exploration drives within Adit 2 at Akjilga



Alpine Camp

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About Red October Resources Ltd.:

Red October Resources Limited is an Australian Securities Exchange listed (ASX:ROS) exploration company established to acquire, explore, evaluate and exploit global mineral resource projects. The Company seeks to maximise shareholder returns by actively evaluating new acquisitions and joint venture exploration opportunities in the resources sector. For more information please visit the company website at www.redoctober.net.au

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