



**ASX Release
2 March 2011**

RUBIANNA PREPARING TO STEP UP MURCHISON EXPLORATION ACTIVITIES

HIGHLIGHTS:

- **200 hole, 10,000m reconnaissance RAB/Aircore drill programme about to commence over priority geochemical and geophysical targets at the Judges Find, Curleys and Ruby Well North project areas.**
- **Further geochemical surveys about to begin in March over priority geophysical targets.**
- **Ethnographic survey planned over 13 target areas within the Killara project and geochemical auger drilling expected to commence in April.**

ASX-listed minerals explorer **Rubianna Resources Limited** (ASX: **RRE**) ("**Rubianna**" or the "**Company**") advises that it plans to commence a 10,000 metre RAB/Aircore drilling programme at the Company's Murchison project, northeast of Meekatharra in Western Australia. Drill rig access is anticipated to occur in the next two weeks and the drilling programme will begin once access to the proposed drill targets is possible following recent high rainfall in the Meekatharra district.

The RAB/Aircore drilling programme comprises approximately 200 holes at the Judges Find, Curleys and Ruby Well North projects (Figure 1) and will test several broad targets identified from the Company's geochemical sampling and aeromagnetic data acquisition programmes completed in 2010.

Rubianna is using the reconnaissance drill programme to provide a comprehensive assessment of the bedrock geology and structural settings, which will allow it to focus on the more prospective geochemical and geophysical anomalies it has identified to date.

Exploration Update

- Rubianna also plans to progress the geochemical assessment of the Murchison project that it commenced in 2010. Utilising auger and soil survey techniques, this programme

is expected to begin in the next two weeks at the Quartz Well, Karalundi, Narracoota and Ruby Well North projects. It will target areas selected for assessment based on the Company's interpretation of geophysical data it acquired in 2010. These programmes form part of a larger geochemical programme that is aimed at providing a systematic geochemical coverage over Rubianna's entire Murchison project in 2011 and to provide more advanced targets for evaluation by drilling.

- Rubianna has also initiated an ethnographic survey covering 13 geophysical targets at the Company's Killara project. Historic data compilations and a geophysical interpretation of the 800km² project area have identified priority areas where proposed auger drilling will gather geochemical data beneath transported surface cover. This work is expected to commence in April and aims to define RAB drill targets for assessment around May.

ENDS

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The Information in this report that relates to exploration results is based on information compiled by Len Skotsch, who is a Member of the Australasian Institute of Mining and Metallurgy. Len Skotsch has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Len Skotsch consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Rubianna Resources Ltd

Rubianna Resources Ltd is a Perth based exploration company focused on gold and base metal exploration at its Murchison project located within the highly endowed Peak Hill Mining District in Western Australia. The Murchison project comprises 15 granted tenements covering approximately 1,400km² and lies in the same region as Sandfire Resources' Proterozoic high-grade copper-gold discoveries and the Andy Well high-grade Archaean gold resource recently announced by Doray Minerals.

Previous exploration within Rubianna's Murchison project targeted shallow lode gold mineralisation in selective areas. Elsewhere the underlying bedrock, which is essentially covered by varying depths of transported sediments, has not been adequately tested for primary mineralisation and consequently, Rubianna's tenements are considered to be largely under-explored.

Figure 1 Project Location Map

