

20 September 2011

www.regisresources.com

Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Level 1
1 Alvan Street
Subiaco WA 6008 Australia

PO Box 862
Subiaco WA 6904 Australia

P 08 9442 2200
F 08 9442 2290

REGIS RECORDS MAIDEN PROFIT AFTER COMMENCEMENT OF OPERATIONS AT MOOLART WELL

The board of Regis Resources Limited is pleased to announce a maiden profit after tax of \$36.3 million for the year ended 30 June 2011. The Company completed the successful transition from explorer to producer with the commencement of operations at Moolart Well in September 2010.

Summary of financial results:

	Year to 30 June 11 \$'000	Year to 30 June 10 \$'000	Change
Gold sales	107,924	-	+107,924
Profit/(loss) before tax	36,281	(18,829)	+55,110
Profit/(loss) after tax	36,281	(18,829)	+55,110
Earnings per share (cents)	8.54	(5.58)	+14.12

HIGHLIGHTS

- The operating results at the Moolart Well Gold Mine from the commencement of operations late in the September 2010 quarter to 30 June 2011 were as follows:

Ore mined (tonnes)	2,027,872
Ore milled (tonnes)	1,972,179
Head grade (g/t)	1.40
Recovery (%)	91
Gold production (ounces)	80,918
Cash cost of production - pre royalty (\$)	545

- Gold sales of 72,342 ounces at an average delivery price of A\$1,402 per ounce.
- Cash and gold bullion holdings of \$33.9 million at 30 June 2011.
- JORC gold reserves stand at 49.4 million tonnes at 1.50g/t Au for 2.38 million ounces of gold.
- JORC gold resources stand at 164.1 million tonnes at 1.10g/t Au for 5.8 million ounces of gold.

OUTLOOK

- Definitive Feasibility Study completed at the Garden Well Gold Project demonstrating a very robust project as follows:

Mining		
Ore mined	bcm	13,074,000
Waste mined	bcm	45,690,000
Stripping ratio	w/o	3.49
Milling		
Tonnes milled	Tonnes	35,061,000
Grade	g/t	1.46
Recovery	%	95
Recovered gold	Ounces	1,568,046
Annual throughput	Tonnes	4,000,000
Project life		
Mine life	years	9
Max annual production	ounces	(yr 1) 247,000
Average annual production	ounces	180,000

Financial Analysis (gold price US\$1,250, aud:usd 0.90)		
Revenue	\$'000	2,195,000
Net cash flow (after capex, before tax)	\$'000	1,051,000
NPV @ 6% (after capex, before tax)	\$'000	750,000
IRR	%	143
Payback period	Months	7

- Forecast operating cash cost before royalties of \$555 per ounce.
- Development of the Garden Well Gold Project underway with first gold production forecast for early in the September 2012 quarter.
- Successful development of the Garden Well Gold Project will take total Regis gold production to around 350,000 ounces for fiscal year 2012/13. This will elevate Regis in to the mid tier of world gold producers.

Yours sincerely
REGIS RESOURCES



Mark Clark
Managing Director

The technical information in this report has been reviewed and approved by Mr Morgan Hart who is a member of the Australasian Institute of Mining and Metallurgy. Mr Hart has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Morgan Hart is a director and full time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.