



Announcement

10 March 2011

Managing Director Steps Down

Runge Limited ((ASX: RUL) ("Runge")) has today announced that due to ongoing health issues, the Managing Director of 20 years, Tony Kinnane has tendered his resignation with his last day being 31 March 2011.

Chairman, Vince Gauci said "it is with regret and sadness that we have accepted the resignation of Tony Kinnane due to his ongoing health issues. Tony first joined Runge in 1986 as an Operations Manager before being appointed as Managing Director in 1991. During his time Tony has overseen the growth of Runge through its continued global expansion in consulting, software and training. Tony leaves Runge with a truly global footprint operating 19 offices in 12 different countries across six continents. The Board of Directors and Executive General Managers on behalf of the entire company wish to personally thank Tony for his exemplary service and commitment to the Runge business over such a long period of time. We wish Tony all the best with his health and future endeavours.

The Board of Directors is engaging a specialist Executive Search Agency to recruit a new Managing Director. We will consider both an external appointment or an internal promotion.

In the interim the Board of Directors has appointed Mr David Meldrum as Acting Chief Executive Officer whilst the formal recruitment process is underway. Mr Meldrum is Executive General Manager – Global Operations and has been with Runge for six years. Prior to joining Runge David was a Mining Engineer who worked on operating mine sites, he also worked for a major global financial services organisation and then established his own successful consulting business. He joined the Runge Limited group in 2005 when Runge purchased his consulting business."

The Chairman further commented that "David will lead a strong senior management team that will continue to deliver our improving operational performance".

For further information please contact:

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About Runge Limited:

Runge was established in 1977 by Dr Ian Runge and listed on the Australian Securities Exchange on 27 May 2008 (ASX: RUL).

Runge is a leader in the provision of technology products, consulting services and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge currently operates 19 offices in 12 countries throughout the world. Our team includes Pincock Allen & Holt, Minarco-MineConsult, MRM Mining Services Pty Ltd and GeoGAS Pty Ltd.