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Media Release

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COMPLETION OF PURCHASE OF TERRITORY PHOSPHATE PTY LTD

Rum Jungle Resources Ltd (ASX:RUM) ("RUM") advises that it has completed the purchase of 100% of the issued capital of Territory Phosphate Pty Ltd from Aragon Resources Ltd (ASX:AAG) for a total consideration for \$1,000,000.00 cash and 16 million fully paid ordinary shares of RUM.

RUM now holds 100% interest in all tenements which, collectively, make up its Ammaroo Phosphate Project located in the Georgina Basin, south east of Tennant Creek and 80km east of the Adelaide-Darwin Railway line.

EXPLORATION UPDATE AMMAROO PHOSPHATE PROJECT

The area has been inundated with heavy rain following the recent cyclone, but remains accessible. Field crews are currently being mobilised to the Barrow Creek 1 area to commence line clearing for drill access. Drilling is still scheduled to commence early March.

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