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3 June 2011

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

## PLANS FOR THE RESUMPTION OF DRILLING AT MIAREE BUOYED BY FURTHER HIGH GRADE ROCK CHIP RESULTS

Red River Resources Limited ("Red River", ASX:RVR), together with joint venture partner Iron Mountain Mining Limited ("Iron Mountain", ASX:IRM), is pleased to announce the receipt of additional high grade rock chip results as plans are being finalised to re-commence the reverse circulation (RC) drilling program to test the high grade Cockatoo "A" Prospect at the Miaree Gold Project.

Mineralised quartz exposed during the preparation of drill pads at Cockatoo "A" returned grades of 18.5g/t Au, 9.60g/t Au and 8.45g/t Au where no surface expression had been recorded by previous sampling and mapping. This exciting discovery further enhances the potential of the Cockatoo "A" Prospect to host repetitions of high grade material over economically sustainable widths.

Plans to return to Miaree to resume the proposed 22 hole RC program (2000m) are currently being finalised after the company had no choice but to withdraw from Karratha in late May as a result of higher than average rainfall and machinery breakdown. It is hoped that the proposed drilling program to test the high grade Cockatoo "A" Prospect as well as other structures and interpreted mineralised systems in the area will commence in mid-late June and take 2-3 weeks to complete.

A handwritten signature in black ink, appearing to read 'J. Karajas', is written over a light blue horizontal line.

J. Karajas  
Managing Director

3 June 2011

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*The information within this report as it relates to geology and mineral resources was compiled by the Managing Director Mr John Karajas. Mr Karajas is a Member of the Australian Institute of Geoscientists. Mr Karajas has sufficient experience which is relevant to the style of mineralization and the type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, the JORC Code". Mr Karajas consents to the inclusion in the report of the matters based on information in the form and context which it appears.*

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Address Level 7/231 • Adelaide Terrace • Perth • Western Australia • 6000

Mailing address PO Box 3235 • 256 Adelaide Terrace • Perth • Western Australia • 6832

T +61 (8) 9225 4917 F +61 (8) 9225 6474 E [info@redriverresources.com.au](mailto:info@redriverresources.com.au)

[www.redriverresources.com.au](http://www.redriverresources.com.au)